



COSMOSTEEL HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 200515540Z)

**PROFIT GUIDANCE FOR THE GROUP'S UNAUDITED FIRST QUARTER FINANCIAL RESULTS
FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2015**

The Board of Directors (the “**Board**”) of CosmoSteel Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) wishes to issue a profit guidance for the first quarter financial period ended 31 December 2015 (“**1Q2016**”).

Based on the preliminary figures, the Group expects to record a loss for 1Q2016, as compared to the previous corresponding financial period, mainly due to lower revenue being generated on the back of sluggish market conditions, which are insufficient to cover the fixed operating costs of the Group.

Further details of the Group's performance will be disclosed when the Company announces its unaudited financial results for 1Q2016 on or before 12 February 2016.

Shareholders are advised to act cautiously when dealing with their shares in the Company. If in doubt, about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

By Order of the Board

Ong Chin Sum

Chief Executive Officer and Executive Director
18 January 2016