

KINGSMEN AWARDED CONTRACT WORTH UP TO S\$53.2 MILLION FOR FORMULA 1 SINGAPORE GRAND PRIX FROM 2024 TO 2028

The Board of Directors (the "**Board**") of Kingsmen Creatives Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its wholly-owned subsidiary, Kingsmen Exhibits Pte Ltd, has been awarded four packages of work worth up to S\$53.2 million for Formula 1 Singapore Grand Prix from 2024 to 2028 (the "**Contract**").

The Contract, for a five-year period commencing from 2024, marks the fourth consecutive contract award to the Group since the inception of Formula 1 Singapore Grand Prix in 2008 and demonstrates the Group's commitment to providing unparalleled experience for its client and Formula 1 fans while also solidifying its presence in the motorsport industry.

The Contract is expected to contribute positively to the earnings per share and net tangible assets per share of the Group for the financial years ending 31 December 2024 to 2029.

None of the Directors and controlling shareholders of the Company has any interest, whether direct or indirect, in the Contract (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Soh Siak Poh Benedict Executive Chairman

5 May 2024