FORISE INTERNATIONAL LIMITED
(Company Registration No. 200804077W)
(Incorporated in Singapore)

STATUTORY DEMAND BY THE COMPANY'S SUBSIDIARY, PRISMA TECHNOLOGIES PTE. LTD., IN RESPECT OF CLAIMS FOR OVERDUE PAYMENTS FROM PRISMA AI CORPORATION PTE. LTD.

The Board of Directors of Forise International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcements dated 9 February 2023 and 30 March 2023 in relation to the claims made by its subsidiary Prisma Technologies Pte. Ltd. ("**Prisma Tech**") against Prisma AI Corporation Pte. Ltd. ("**Prisma AI**") for an outstanding sum of USD 758,131.78 (the "**Outstanding Debt**"), being the unpaid amounts owing to Prisma Tech for various management and administration services provided by Prisma Tech to Prisma AI (the "**Previous Announcements**").

Unless otherwise defined, all capitalized terms herein shall have the meaning ascribed to them in the Previous Announcements.

The Company wishes to update that today, Prisma Tech has through its legal advisors issued a statutory demand pursuant to Section 125(1)(e) read with 125(2)(a) of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore to Prisma AI in respect of the Outstanding Debt, to be paid no later than 5.00 p.m. on 30 June 2023.

The Company will make the necessary announcements as and when there are material developments in relation to the above matter.

Shareholders and potential investors are advised to exercise caution when dealing with the Company's securities, and seek advice from their stockbrokers, bankers, solicitors, accountants, financial advisers or other professional advisers if they have any doubt about the action that they should take.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
9 June 2023