

SAMURAI 2K AEROSOL LIMITED

(Company Registration Number 201606168C) (Incorporated in the Republic of Singapore)

UPDATE ON INSURANCE CLAIM FROM FIRE INCIDENT AT PREMISES IN JOHOR BAHRU

The Board of Directors (the "**Board**") of Samurai 2K Aerosol Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 29 May 2024, 3 July 2024 and 26 February 2025 in relation to the fire incident that occurred on 27 May 2024.

The Board wishes to update that upon further negotiations, the Company and the insurer have agreed on the insurance claim amount of approximately RM16.06 million on an indemnity basis. The Company will be entitled to an additional claim of approximately RM1.79 million in the event the damaged properties are reinstated in compliance with certain conditions and timeline.

The abovementioned insurance claim receivable will be recognised in the Group's financial results for the financial year ending 31 March 2026.

By Order of the Board

Ong Yoke En Executive Director and Chief Executive Officer 28 May 2025

This announcement has been reviewed by UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.