

COMPLETION OF PROPOSED DISPOSAL

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of Alpha DX Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to the following announcement and circular of the Company:
- (a) the announcement dated 28 December 2020 in relation to the receipt of “no objection” from the SGX-ST for the Company’s application for resumption of trading of its securities subject to fulfilment of conditions (the “**No Objection Announcement**”); and
 - (b) the circular dated 9 March 2021 in relation to the proposed disposal of the entire issued and paid up capital of JK North Slope LLC as a major transaction under Chapter 10 of the Catalist Rules (the “**Disposal Circular**”).

Unless otherwise defined, all capitalised terms shall bear the same meanings given to them in the No Objection Announcement and the Disposal Circular.

2. COMPLETION OF THE PROPOSED DISPOSAL

- 2.1 The Board wishes to inform Shareholders that all conditions precedent under the sale and purchase agreement (“**SPA**”) entered into between the Company and Clover Infinity Pte. Ltd. for the Proposed Disposal by the Company of the entire issued and paid-up ordinary shares in the capital of JKNS have been fulfilled and/or waived by Clover Infinity Pte. Ltd.
- 2.2 Accordingly the Proposed Disposal has taken place on 25 May 2021 and the Company will cease to be a mineral, oil and gas company.

3. RESUMPTION OF TRADING

- 3.1 Further to the No Objection Announcement, the Board wishes to inform Shareholders that following the completion of the Proposed Disposal, the Company will continue to work towards the fulfilment of the Resumption of Trading Conditions.

BY ORDER OF THE BOARD
ALPHA DX GROUP LIMITED

Tan Wee Sin
Company Secretary
25 May 2021

*This Announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this*

document, including the correctness of any of the statements or opinions made or reports contained in this document. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

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