OEL (HOLDINGS) LIMITED
(Co. Reg. No: 198403368H)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of OEL (Holdings) Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held today, the following resolutions set out in the Notice of AGM dated 8 April 2016, were put to shareholders and duly passed by way of poll.

The results of the poll on each of the resolution put to vote at the AGM are set out below for information:

RESOLUTIONS	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
Ordinary Business					
Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the year ended 31 December 2015	228,597,000	100.000%	0	0.000%	228,597,000
Resolution 2 Re-election of Mr Bernard Tay Ah Kong, a Director retiring pursuant to Regulation 87 of the Company's Constitution	228,597,000	100.000%	0	0.000%	228,597,000
Resolution 3 Re-election of Mr Lai Kwok Seng, a Director retiring pursuant to Regulation 87 of the Company's Articles of Association	228,597,000	100.000%	0	0.000%	228,597,000
Resolution 4 Approve the payment of Directors' fees of up to S$250,000 for the financial year ending 31 December 2016, to be paid quarterly in arrears	226,032,000	99.647%	800,000	0.353%	226,832,000
Resolution 5 Re-appoint Deloitte & Touche LLP as the Company's Auditors	228,597,000	100.000%	0	0.000%	228,597,000

RESOLUTIONS	FOR		AGAINST		Total No. of Shares Represented by Votes For and Against
	No. of Shares	Percentage (%)	No. of Shares	Percentage (%)	
Special Business					
Resolution 6 Share Issue Mandate	227,797,000	99.650%	800,000	0.350%	228,597,000

No party was required to abstain from voting on any of the resolutions put to vote at the AGM.

Mr Renny Yeo Ah Kiang had voluntarily abstained from voting his holdings of shares on Ordinary Resolution 4 in respect of the payment of Directors' fees by the Company to the Independent Non-Executive Directors for the financial year ending 31 December 2016, to be paid quarterly in arrears.

Associates Corporate Services Pte. Ltd. was appointed as scrutineer for the polls conducted at the AGM.

Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Section B: Rules of Catalist ("Catalist Rules")

Mr Bernard Tay Ah Kong was re-elected as a Director of the Company at the AGM. He will remain as the Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Mr Lai Kwok Seng was re-elected as a Director of the Company at the AGM. He will remain as the Chairman of the Nominating Committee and a member of the Audit and Remuneration Committees and will be considered independent for the purposes of Rule 704(7) of the Catalist Rules.

By Order of the Board

Chang Ai Ling
Company Secretary

26 April 2016

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:-

Name : Mr Tan Chong Huat (Registered Professional, RHT Capital Pte. Ltd.)
Address : Six Battery Road, #10-01, Singapore 049909
Tel : (65) 6381 6757