KINGBOARD COPPER FOIL HOLDINGS LIMITED
(Incorporated in Bermuda)
(Company Registration No. 26998)
(the "**Company**")

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

Further to the announcement made by the Company on 4 April 2019 in relation to the voluntary unconditional cash offer ("**Offer**") by Excel First Investments Limited ("**Offeror**") for all the issued and paid-up ordinary shares of a par value of US$0.10 each ("**Shares**") in the capital of the Company, other than those which are owned, controlled, or agreed to be acquired by the Offeror or by parties acting in concert or deemed to be acting in concert with the Offeror, the Company wishes to announce that SooChow CSSD Capital Markets (Asia) Pte. Ltd. has been appointed as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered independent for the purposes of the Offer ("**Independent Directors**").

A circular containing the advice of the IFA and the recommendation of the Independent Directors in respect of the Offer ("**Offeree Circular**") will be sent to shareholders of the Company ("**Shareholders**") within 14 days from the date of despatch of the formal offer document to be issued by the Offeror.

In the meantime, Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular.

The directors of the Company (including any who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or publicly available sources (including without limitation in relation to the Group), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

BY ORDER OF THE BOARD

LAM KA PO
Chairman

11 April 2019