DYNA-MAC HOLDINGS LTD Co. Reg. No. 200305693E (Incorporated in Singapore)

Dyna-Mac Secures Fabrication Contracts For \$150 Million From Long-Standing Customers

The Board of Directors of Dyna-Mac Holdings Ltd ("Dyna-Mac" and together with its subsidiaries, the "Group") wishes to announce that the Group has secured several fabrication contracts totalling approximately \$150 million from its long-standing customers.

Completion of these fabrication contracts are scheduled to spread over 2 years, and as such, the Group expects to derive revenue streams from these orders mainly from 3Q2019 up to FY2020.

Barring deferral or rescheduling by customers or other unforeseen circumstances, the above orders are expected to have a positive impact on Dyna-Mac's earnings per share and net tangible assets for the current financial year ending 31 December 2019.

BY ORDER OF THE BOARD

Lim Tze Jong Executive Chairman & CEO 21 March 2019