

**MARY CHIA HOLDINGS LIMITED**  
Company Registration No. 200907634N  
(Incorporated in the Republic of Singapore)

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**INCORPORATION OF JOINT VENTURE COMPANY – MARY CHIA HOLDINGS (HONG KONG) LIMITED**

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## 1. INTRODUCTION

The Board of Directors (the "**Board**") of Mary Chia Holdings Limited (the "**Company**", together with its subsidiaries, referred to as the "**Group**") refers to its previous announcement dated 2 April 2024 and 22 April 2024 ("**Previous Announcement**") in relation to the Company's nominated/designated subsidiary entry into a Binding Joint Venture Term Sheet ("**JV Term Sheet**") with Hong Choi International Limited ("**Hong Choi Int**") on 19 April 2024 and to incorporate a joint venture company in Hong Kong ("**JV Company**") for the strategic collaboration to carry out the business in the sales and marketing of selling energy capsules and medical/non-medical beauty products in Singapore, Hong Kong and Macau (the "**Territories**") (collectively "**JV Collaboration**").

In this connection, the Company had, on 15 May 2024, made an announcement in relation to the incorporation of a wholly-owned subsidiary in Singapore known as Mary Chia (HK) Pte. Ltd. ("**MC HK**") with the principal activities of a holding company and office administrative services/record keeping.

## 2. SALIENT INFORMATION ON THE JOINT VENTURE COMPANY

### 2.1 Formation and Share Capital of the Joint Venture Company

Further to the Previous Announcement and the incorporation of MC HK, the Board wishes to announce that the Company has, on 17 July 2024, incorporated an 80% owned subsidiary in Hong Kong known as Mary Chia Holdings (Hong Kong) Limited ("**MCH Hong Kong**") with an initial issued and paid-up capital of HKD10,000 comprising 10,000 ordinary shares. The other 20% equity shareholder is Hong Choi Int.

Upon incorporation, the shareholding structure of MCH Hong Kong will be as follows:

Shareholders	Subscription Consideration (HKD)	Equity Interest of the JV Company
Mary Chia (HK) Pte. Ltd.	8,000	80%
Hong Choi International Limited	2,000	20%

### 2.2 Business of the Joint Venture Company

The principal activities of MCH Hong Kong will be principally engaged in the sales and marketing of energy capsules and medical beauty products in Singapore, Hong Kong and Southeast Asia.

### 2.3 Board Composition of the Joint Venture Company

At incorporation, the board of MCH Hong Kong will have 3 directors, with 1 appointed by MC HK and 2 appointed by Hong Choi Int.

### **3. INFORMATION ON HONG CHOI INTERNATIONAL LIMITED**

Hong Choi International Limited ("**Hong Choi Int**") is incorporated in Hong Kong with its registered office at Room 1006A Hollywood Plaza, 610 Nathan Road, Mongkok Kowloon, Hong Kong. Hong Choi Int's principal activity is retailing and wholesaling health products and providing consultation services to customers. It is a health technology company specialising in the production and processing of new health materials, as well as providing health service platforms. Based in Hong Kong, the Hong Choi Int operates both online and offline health service platforms, catering to a global audience. With a robust foundation, the 'Hong Choi' ecosystem serves as a gateway for diverse health and wellness initiatives, aiming to propagate a novel consumer ideology of borderless online and offline marketing with a vision of benefiting countless households with wellness.

### **4. FINANCIAL EFFECTS**

The incorporation of MCH Hong Kong will be funded through internal resources and is not expected to have any material impact on the net tangible assets per share of the Company or the earnings per share of the Company for the current financial year on 31 March 2025. However, should there be any material impact, the Company will issue a separate announcement on SGXNet regarding the financial implications in due course.

### **5. INTEREST OF DIRECTORS AND SUBSTANTIAL SHAREHOLDERS**

As at the date of this announcement, save for their respective shareholdings in the Company (if any), none of the Directors and their respective associates, and to the best of knowledge of the Directors, none of the controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the incorporation of MCH Hong Kong.

### **6. FURTHER ANNOUNCEMENT**

The Company will make further announcements on the JV Collaboration as and when there are material developments.

### **7. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the incorporation of MCH Hong Kong, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in the announcement in its proper form and context.

## 8. CAUTIONARY STATEMENT

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

### BY ORDER OF THE BOARD

Wendy Ho

Chief Executive Officer  
18 July 2024

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This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Jerry Chua (Tel: (65) 6241 6626), at 138 Robinson Road, Oxley Tower, #13-02, Singapore 068906.