PTERIS GLOBAL LIMITED
Incorporated in the Republic of Singapore
(Company Registration No. 197900230M)

VOLUNTARY UNCONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF SHARP VISION HOLDINGS LIMITED

CLARIFICATION ON CLOSING DATE OF THE OFFER

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1. INTRODUCTION

The board of directors (the "**Board**") of Pteris Global Limited (the "**Company**") refers to the announcement made on 12 May 2016 in relation to the voluntary unconditional cash offer (the "**Offer**") by DBS Bank Ltd. ("**DBS Bank**"), for and on behalf of Sharp Vision Holdings Limited (the "**Offeror**"), for all the issued and paid up ordinary shares (the "**Shares**") in the capital of the Company, other than those Shares held, directly or indirectly, by the Offeror and Shenzhen TGM Ltd..

DBS Bank had announced, for and on behalf of the Offeror, that the offer document dated 12 May 2016 (the "**Offer Document**") which contains, *inter alia*, details of the Offer, had been despatched to the shareholders of the Company ("**Shareholders**").

Unless otherwise defined, capitalised terms used herein shall bear the same meaning ascribed to them in the Offer Document.

2. CLARIFICATION ON CLOSING DATE OF THE OFFER

In response to enquiries made by certain Shareholders with regard to the closing date of the Offer, the Company wishes to refer Shareholders to Paragraph 2.6 of the Offer Document which states that the closing date of the Offer is 5.30 p.m. on 9 June 2016 (Thursday, Singapore time) ("**First Closing Date**") or such later date(s) as may be announced from time to time by or on behalf of the Offeror. However, Pursuant to Rule 22.6 of the Code, as the Offeror has not stated in the Offer Document that the Offer will not be extended beyond the first closing date, the Offer will remain open for a period of not less than 14 days after the date on which the Offer would otherwise have closed.

Accordingly, Shareholders should note that the Offer will remain open for at least 14 days after 9 June 2016 and will close at 5.30 p.m. on 23 June 2016 at the earliest (subject to any further extension as may be announced by DBS Bank, for and on behalf of the Offeror).

In this regard, Paragraph 2.6 of the Offer Document also states that the final closing date of the Offer will be announced by DBS Bank, for and on behalf of the Offeror, at the appropriate time in accordance with Rule 22.6 of the Code.

3. DESPATCH OF THE OFFEREE CIRCULAR

As announced by the Company on 12 and 13 May 2016, a circular (the "**Offeree Circular**") containing, *inter alia*, the advice of Xandar Capital Pte Ltd (the "**IFA**"), the independent financial adviser to the Directors of the Company, who are considered independent for the purposes of the Offer (the "**Independent Directors**"), and the recommendations of the Independent Directors on the Offer, will be despatched to Shareholders no later than 2 June 2016.

In the meantime, Shareholders are advised to refrain from taking any action in respect of their Shares which may be prejudicial to their interests, and to exercise caution when dealing in the Shares, until they or their advisers have considered the information, the advice of the IFA and the recommendations of the Independent Directors to be contained in the Offeree Circular.

4. RESPONSIBILITY STATEMENT

The Directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and, where appropriate, no material facts have been omitted from this Announcement which would make any statement in this Announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board

Tan Swee Gek
Company Secretary

19 May 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Soo Hsin Yu, Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.