

COMBINE WILL INTERNATIONAL HOLDINGS LIMITED

聯志國際控股有限公司

(Incorporated in the Cayman Islands on 8 October 2007)

Company Registration No. MC-196613

ANNOUNCEMENT PURSUANT TO RULE 704(17)(b) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Combine Will International Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following details relating to the acquisition of quoted securities by the Company pursuant to Rule 704(17)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:

For the purpose of this Announcement, the indicative exchange rates of HK7.8509 : USD1 will be applied throughout this Announcement.

Acquisition of Quoted Securities on 25 August 2022

		Before Acquisition	After Acquisition
(i)	Aggregate cost of investment in quoted securities	USD7,000,000 ⁽²⁾	USD16,872,114 ⁽³⁾
	Aggregate cost of investment in quoted securities as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 December 2021 ⁽¹⁾	7.38%	17.80%
(ii)	Total market value of investment in quoted securities	USD6,462,084 ⁽²⁾	USD16,334,198 ⁽³⁾
(iii)	Amount of any provision for diminution in value of investment in quoted securities	-	-

Notes:

- (1) The latest audited consolidated net tangible assets of the Group as at 31 December 2021 is HK\$744,172,000.
- (2) The Group's investments in quoted securities, as at 25 August 2022 immediately prior to confirmation of the acquisition, comprise investments into a fixed income fund Programme.
- (3) As at 25 August 2022 immediately after the settlement of the acquisition.

By Order of the Board

Chiu Hau Shun Simon
Chief Executive Officer

25 August 2022