

ACESIAN PARTNERS LIMITED
(Company Registration No.: 199505699D)
(Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF 125,212,956 NEW ORDINARY SHARES IN THE CAPITAL OF ACESIAN PARTNERS LIMITED AT A PLACEMENT PRICE OF S\$0.017 PER PLACEMENT SHARE

- COMPLETION OF PLACEMENT OF THE PLACEMENT SHARES

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as defined in the Company's announcements dated 1 March 2018 and 20 March 2018 (collectively, the "Announcements").

Further to the Announcements, the Board of Acesian Partners Limited (the "**Company**") wishes to announce that the Proposed Placement was completed today, pursuant to which 125,212,956 Placement Shares were allotted and issued to the Subscribers, in accordance with the terms of the Subscription Agreements.

The Placement Shares will rank *pari passu* in all respect with and carry all rights similar to the existing Shares.

Following the completion of the Proposed Placement, the total issued and paid-up share capital of the Company has increased from 373,285,542 Shares to 498,498,498 Shares.

The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 27 March 2018.

By Order of the Board

Wong Kok Chye
Executive Director and CEO
22 March 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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