

Y VENTURES GROUP LTD. (Company Registration No.: 201300274R) (Incorporated in the Republic of Singapore)

For Immediate Release

Y Ventures Group to Appoint Evolve Capital Asia as Financial Advisor for Strategic Review

Singapore, 3 October 2019 – Catalist-listed Y Ventures Group Ltd. (the "**Company**" or "**Y Ventures Group**" or the "**Group**") is pleased to announce that they have appointed Evolve Capital Asia Private Limited ("**ECA**" or "**Evolve Capital Asia**") as a financial advisor to conduct a strategic review of the Group, which includes its current Investments, Mergers and Acquisitions and Joint Ventures.

There is no assurance that any transaction will materialise from the strategic review and Y Ventures Group will make appropriate announcements when there are material developments.

Shareholders of Y Ventures Group are advised to refrain from taking any action in respect to their shares of Y Ventures Group which may be prejudicial to their interests, and to exercise caution when dealing in such shares.

-End of Release-

About Y Ventures Group

Y Ventures Group is a Singapore-founded data analytics driven E-commerce company with a presence on various online marketplaces in multiple countries. The Group's business model leverages on the proprietary information derived from its data analytics capabilities for the procurement, distribution, digital marketing and sale of products in multiple countries across different online marketplaces in North America, Europe and Asia Pacific. Capitalising on its data analytics capabilities, Y Ventures Group enhances its sales results and cost efficiency by employing its data analytics capabilities of analysing demand trends, pricing intelligence, consumer sentiment and market competition to make informed business decisions. The company also conducts market research through virtual focus groups to tease out qualitative data on consumers' preferences on features and specifications which is valuable for improvement of merchandise. Listed on the SGX-ST on 11 July 2017, Y Ventures Group is a fast-growing company that seeks to become a leading E-commerce company, using actionable data insights to sell across online marketplaces globally.

About Evolve Capital Asia

Evolve Capital Asia is a MAS-licensed corporate advisory service provider and an Accredited Issue Manager and Catalist Full Sponsor authorised by the Singapore Exchange Securities Trading Limited, focusing on the growth of Small and Medium Enterprises in Southeast Asia. ECA provides services and solutions to clients in matters relating to Corporate Advisory, Funding and Network Building. ECA has a combined track record of multiple decades of experience in investment banking and corporate advisory, which include executing some of the most high-profile transactions globally and regionally. For further information about ECA, please visit https://www.evolvecapitalasia.com

Media & Investor Relations Contact. invest@yventures.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is: Name: Mr Leong Weng Tuck, Registered Professional, RHT Capital Pte. Ltd. Address: 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619 Telephone: (65) 6381 6757