



## HOTEL ROYAL LIMITED

(Incorporated in the Republic of Singapore)

(Co. Reg. No. 196800298G)

### **UPDATE OF THE PROPOSED ACQUISITION OF ROYALE CHULAN BUKIT BINTANG HOTEL AND ITS BUSINESS IN KUALA LUMPUR, MALAYSIA**

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The Board of Directors (the “**Directors**”) of Hotel Royal Limited (the “**Company**”) refers to the Company’s announcements dated 15 March 2019, 3 July 2019 and 5 July 2019, 30 August 2019 and 5 December 2019 (the “**Announcements**”) on the above-mentioned matter.

The Company has not received the necessary approvals from the respective federal and state authorities. The Vendor has agreed to further extend the completion period for the Conditions Precedent from 31 March 2020 to 30 June 2020 so that the Company has sufficient time to obtain the required approvals.

The Completion Date remains at one month after all the Conditions Precedents are met.

#### **BY ORDER OF THE BOARD**

Dr Pang Eng Fong  
Chairman

12 March 2020