

HIAP TONG CORPORATION LTD.

Company Registration Number: 200800657N
(Incorporated in the Republic of Singapore)

MINUTES OF THE EXTRAORDINARY GENERAL MEETING (THE “MEETING” OR “EGM”) HELD BY ELECTRONIC MEANS ON THURSDAY, 13 JANUARY 2022

1 **PRESENT**

- 1.1 Mr. Alvin Ong Boon Tat (Executive Director and Chairman of the Meeting).

2 **PRESENT VIA WEBCAST**

2.1 **Board of Directors**

Mr Ong Teck Meng (Executive Chairman and Chief Executive Officer), Mr Ong Lim San (Executive Director), Mr Tito Shane Isaac (Lead Independent Director), Mr Choy Bing Choong (Independent Director) and Mr Tay Seo Long (Independent Director).

2.2 **Shareholders**

As registered electronically under the procedures as set out in the Company's Announcement on participation in EGM by electronic means attached to the Notice of EGM and proxy form dated 28 December 2021.

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the EGM will not be published in this minutes.

2.3 **Management and Professionals**

Mr Loh Boon Wah (Group Financial Controller and Company Secretary), Ms Lo Swee Oi (Company Secretary), Ms Lim Hui Ling (Company's sponsor, PrimePartners Corporate Finance Pte. Ltd.), RSM Chio Lim LLP (proposed new Auditor), RHT Corporate Advisory Pte. Ltd. (Share Registrar) and Margin Wheeler Pte. Ltd. (Scrutineer).

3 **CHAIRMAN AND QUORUM**

- 3.1 As a quorum was present, Mr. Alvin Ong Boon Tat presided as the Chairman of the Meeting and called the EGM of Hiap Tong Corporation Ltd. to order at 3.00 p.m.

As the temporary legislative relief for conduct of general meetings via electronic means has been extended beyond 30 June 2021, this EGM was held by electronic means pursuant to the Covid-19 Temporary Measures.

- 3.2 The Chairman introduced his fellow Board members. As part of the COVID-19 Safe Management Measures, all the board members attended remotely and they are Mr Ong Teck Meng, Mr Ong Lim San, Mr Tito Shane Isaac, Mr Choy Bing Choong and Mr Tay Seo Long.

4 **VOTING MANNER AND NOTICE**

- 4.1 In accordance with the guidelines given by the SGX since 13 April 2020 and pursuant to the COVID-19 (Temporary Measures) Act 2020 and related Order on the conduct of general meetings, the Chairman was appointed as proxy for a number of shareholders and had voted in accordance with the instructions of these shareholders.

- 4.2 All votes on the resolutions tabled at the EGM were conducted by poll in accordance with the Company's Constitution and the Catalist Rules. In accordance with the Temporary Measures, the poll votes had been collected in advance and the results were presented at the EGM.
- 4.3 Margin Wheeler Pte Ltd was appointed as Scrutineer for purposes of the poll. They had verified the validity of the proxy forms submitted by the deadline and tabulated the submitted votes.
- 4.4 As the Notice of EGM dated 28 December 2021 had been published on SGXnet and the Company's website, it was taken as read.

5 ORDINARY RESOLUTION

THE PROPOSED CHANGE OF AUDITORS FROM KPMG LLP TO RSM CHIO LIM LLP

- 5.1 The Chairman informed the Meeting that the EGM was called to seek shareholders' approval for the appointment of Messrs RSM Chio Lim LLP as auditors of the Company in place of Messrs KPMG LLP, details of which are set out in the Circular to Shareholders published on SGXnet and the Company's website on 28 December 2021.

6 RESULTS OF POLL

- 6.1 The Chairman announced the poll results as follows:

Number of Votes "For" is 203,107,218 (99.98%)

Number of Votes "Against" is 50,000 (0.02%)

The Chairman declared the Resolution carried.

IT WAS RESOLVED that:

- (1) RSM Chio Lim LLP be and is hereby appointed as Auditors of the Company in place of KPMG LLP to hold office with immediate effect until the conclusion of the next Extraordinary general meeting at a remuneration to be agreed upon between the Directors of the Company and RSM Chio Lim LLP; and
- (2) the Directors of the Company and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give.

7 CONCLUSION

- 7.1 There being no further business, the Chairman declared the meeting closed at 3.04 p.m. and wished everyone good health and to stay safe.

Confirmed as a correct record of the meeting proceedings

Ong Boon Tat Alvin
Chairman of Meeting