

JACKSPEED CORPORATION LIMITED
(Registration No. 199300300W)
(Incorporated in the Republic of Singapore)

**PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF
THE TARGET GROUP**

TERMINATION OF SHARE PURCHASE AGREEMENT

1. INTRODUCTION

- 1.1 The board of directors (“**Board**”) of Jackspeed Corporation Limited (“**Company**”) refers to its earlier announcements dated 3 January 2020 in relation to the Company being deemed to be a cash company; its announcements dated 4 July 2021 and 12 November 2021 in relation to the Proposed Acquisition, its announcements dated 21 April 2021, 7 December 2021, 24 February 2022, 23 August 2022 and 6 September 2022 in relation to the Company’s application for extension of time to meet the requirements of a new listing under the rules of the SGX (“**Previous Announcements**”).
- 1.2 Unless otherwise expressly defined herein, all capitalised terms and references have the same meaning as ascribed to them in the Previous Announcements.

2. TERMINATION OF SHARE PURCHASE AGREEMENT

- 2.1 The Board wishes to inform the Shareholders of the Company that it has, on 17 February 2023, received an email from the Chief Financial Officer of FSNA informing the Company that the Vendors have decided to abort their listing plan and accordingly the Company is treating the Agreement as terminated by the Vendors.

3. FURTHER APPLICATION FOR EXTENSION OF TIME

- 3.1 The Company will be making a further application for an extension of time to meet the requirements of a new listing under Rule 1018(2) of the listing manual of the Singapore Exchange Securities Trading Limited.

By Order of the Board of Directors
JACKSPEED CORPORATION LIMITED

Yap Kian Peng
Executive Deputy Chairman and Chief Executive Officer
17 February 2023