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PROPOSED SPECIAL DIVIDEND *IN SPECIE* OF UNITS IN KEPPEL REIT

NOTICE OF RECORD DATE FOR THE PROPOSED DISTRIBUTION

1. **Background:** Keppel Corporation Limited (the “**Company**”) refers to:
 - (a) the announcement dated 27 July 2023 issued by the Company in relation to the proposed special dividend *in specie* (the “**Proposed Distribution**”) of units in Keppel REIT to the shareholders of the Company (the “**Shareholders**”);
 - (b) the circular to Shareholders (the “**Circular**”) and notice of Extraordinary General Meeting (“**EGM**”) dated 26 September 2023 in relation to, *inter alia*, the Proposed Distribution; and
 - (c) the announcement dated 18 October 2023 issued by the Company in relation to, *inter alia*, the passing by the Shareholders of the resolution in relation to the Proposed Distribution at the EGM.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Circular.

2. **Notice of Record Date for the Proposed Distribution:** NOTICE IS HEREBY GIVEN that the Transfer Books and the Register of Members of the Company (the “**Register of KCL**”) will be closed at 5.00 p.m. on 26 October 2023 (the “**Record Date**”) to determine the entitlements of Shareholders in respect of the Proposed Distribution.
3. **Administrative Matters Relating to the Proposed Distribution**
 - (a) **Depositors:** In the case of Shareholders being Depositors, entitlements to the KREIT Units will be determined on the basis of the number of Shares standing to the credit of their respective Securities Accounts as at the Record Date. On the Completion Date, the Central Depository (Pte) Limited (“**CDP**”) will credit their Securities Accounts with the relevant number of KREIT Units and CDP will send to each such Depositor a notification letter confirming the number of KREIT Units that has been credited to his Securities Account.
 - (b) **Scrip Shareholders:** In the case of Shareholders who hold Shares registered in their own names in the Register of KCL, entitlements to the KREIT Units will be determined on the basis

of their holdings of Shares in the Register of KCL as at the Record Date. On the Completion Date, the names of such Shareholders as well as the relevant number of KREIT Units to be distributed to such Shareholders will be entered into the Register of KREIT and a confirmation note in respect of the KREIT Units will be sent to them by registered post to their address as stated in the Register of KCL. Shareholders should note that they will not be able to trade in such KREIT Units on the SGX-ST unless they have a Securities Account and make appropriate arrangements for the KREIT Units to be deposited with CDP for crediting into said Securities Account.

- (c) **Overseas Shareholders:** KREIT Units which would otherwise be distributed to Overseas Shareholders pursuant to the Proposed Distribution will be sold by such person(s) as may be appointed by the Directors and thereafter the net proceeds of such sale, after deducting for all dealings and other expenses in connection therewith, shall be distributed proportionately among such Overseas Shareholders according to their respective entitlements to the KREIT Units as at the Record Date in full satisfaction of their rights to the KREIT Units which they would otherwise have become entitled to under the Proposed Distribution.

Shareholders whose registered address for the service of the notices and/or documents on the Register of KCL or the Depository Register (as the case may be) is not in Singapore as at the Record Date will be regarded as Overseas Shareholders. Shareholders who wish to change their registered address on the Register of KCL or the Depository Register (as the case may be) to provide an address in Singapore in substitution thereof prior to the Record Date may do so by sending a notice in writing to the Share Registrar (in the case of a change of address on the Register of KCL) or CDP (in the case of a change of address on the Depository Register), respectively not later than three (3) Market Days prior to the Record Date.

The distribution of this Announcement to Overseas Shareholders and the Proposed Distribution may be prohibited or restricted (either absolutely or subject to various securities requirements, whether legal or administrative, being complied with) in certain jurisdictions under the relevant securities laws of those jurisdictions. Overseas Shareholders are required to inform themselves of and to observe any such prohibition or restriction at their own expense and without any liability of the Company. It is the responsibility of Overseas Shareholders to satisfy themselves as to the full observance of the laws of the relevant jurisdiction in connection therewith, including the obtaining of any governmental, exchange control or other consents which may be required, the compliance with other necessary formalities which are required to be observed and/or payment of any issue, transfer or other taxes due in such jurisdiction.

- (d) **Further Details:** Please refer to paragraphs 5.4, 5.5, 5.6 and 5.8 of the Circular for further details of the administrative matters relating to the Proposed Distribution.

4. **Important Events and Dates:** Shareholders should note the following important events and dates in respect of the Proposed Distribution:

Last date of “cum” trading of the Shares on : 24 October 2023
the SGX-ST

Date of commencement of “ex” trading of : 25 October 2023
the Shares on the SGX-ST

Record Date for the Proposed Distribution : 26 October 2023 at 5.00 p.m.

*Expected date for distributing the KREIT : On or about 7 November 2023
Units to the Entitled Shareholders pursuant
to the Proposed Distribution*

By Order of the Board

Karen Teo / Samantha Teong
Company Secretaries

18 October 2023