



GLOBAL INVACOM GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No: 200202428H)

**UPDATE ON APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY
FOR EXTENSION OF TIME TO FILL THE VACANCY IN THE COMPANY'S AUDIT AND RISK
COMMITTEE**

The Board of Directors ("**Board**") of Global Invacom Group Limited ("**Company**") refers to the announcement dated 9 October 2020 (the "**Previous Announcement**") relating to the receipt of no objection letter on extension of time to comply with Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

As mentioned in the Previous Announcement, the Company would be writing to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") to seek clarification on the extension to comply with the statutory requirements under Section 201B of the Companies Act, Chapter 50 in relation to the appointment of new audit committee member(s) to make up the minimum number of three (3) members (the "**Extension**").

The Board wishes to update that the Company has been informed by the ACRA on 26 October 2020 that there is no authority for the ACRA to consider such Extension. Accordingly, the application to the ACRA for the Extension is not applicable.

BY ORDER OF THE BOARD

Anthony Brian Taylor
Executive Chairman

27 October 2020