MOOREAST HOLDINGS LTD.

(Company Registration No.: 202120164D)

ENTRY INTO NOVATION AND AMENDMENT AGREEMENT BY THE COMPANY AS INTERESTED PERSON TRANSACTION

– RECEIPT OF LISTING AND QUOTATION NOTICE

1 INTRODUCTION

The board of directors (the "**Board**" or "**Directors**") of Mooreast Holdings Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the announcement of the Company dated 18 June 2026 and circular dated 21 June 2026 ("**Circular**") in relation to, *inter alia*, the Proposed Capitalisation of the Shareholder Loan by way of issuance of Shares in the following manner:

(a) prepay S$6,000,000 of the total outstanding amount of S$13,000,000 of the total Shareholder Loan, and issue and allot to the Lender 44,444,444 Capitalisation Shares at an issue price of S$0.135 per Initial Capitalisation Shares; and

(b) prepay/repay the balance outstanding amount of S$7,000,000, and issue and allot to the Lender 25,000,000 Capitalisation Shares at an issue price of S$0.28 per Final Repayment Capitalisation Share, assuming that no Adjustment Event shall have occurred prior to such capitalisation.

(Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as ascribed to them in the Circular.)

2 RECEIPT OF LISTING AND QUOTATION NOTICE

The Board is pleased to announce that the Company has, on 3 July 2026, received the listing and quotation notice from the SGX-ST for up to 69,444,444 Capitalisation Shares, subject to the following:

(a) shareholders' approval for, *inter alia*, the Proposed Capitalisation being obtained at the extraordinary general meeting to be convened; and

(b) compliance with the SGX-ST's listing requirements,

(the "**Listing and Quotation Notice**").

The Listing and Quotation Notice is not to be taken as an indication of the merits of the Capitalisation Shares, the Proposed Capitalisation, the Company, its subsidiaries or their securities.

As stated in the Circular, the Company is convening an EGM on 6 July 2026 at 9.30 a.m. at 51 Shipyard Road, Mooreast Offshore Base, Singapore 628139 to seek the shareholders' approval for, *inter alia*, the Proposed Capitalisation.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) as and when appropriate in relation to the Proposed Capitalisation.

BY ORDER OF THE BOARD

Erik Ellingsen
Chief Executive Officer
3 July 2026

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*This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10-01 UE Square, Singapore 239920, telephone (65) 6590 6881.