



FRAGRANCE GROUP LIMITED  
Company Registration No.: 200006656M

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## **ISSUE OF NOTES PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF FRAGRANCE GROUP LIMITED**

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The board of directors (“**Directors**”) of Fragrance Group Limited (the “**Issuer**”) wishes to announce that the Issuer has on 8 January 2015 priced the S\$85,000,000 3.75 per cent. notes due 2017 (the “**Notes**”). The Notes will be issued under the S\$1,000,000,000 Multicurrency Debt Issuance Programme established by the Issuer on 3 October 2013 (and as updated on 5 January 2015, the “**Programme**”). DBS Bank Ltd. has been appointed to act as the sole lead manager and bookrunner for the issue of the Notes.

The Notes will be issued at an issue price of 100 per cent. of their principal amount and in denominations of S\$250,000. The Notes will bear interest at a fixed rate of 3.75 per cent. per annum payable semi-annually in arrear. The Notes are expected to be issued on 16 January 2015, subject to satisfaction of customary closing conditions, and are expected to mature on 16 January 2017.

The net proceeds from the issue of the Notes under the Programme (after deducting issue expenses) will be used for general corporate purposes, including refinancing of borrowings, financing investments and for the general working capital of the Issuer or its subsidiaries.

The Notes and the coupons appertaining thereto will constitute direct, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank *pari passu*, without any preference or priority among themselves, and *pari passu* with all other present and future unsecured obligations (other than subordinated obligations and priorities created by law) of the Issuer.

The Notes will be offered by the Issuer pursuant to exemptions invoked under Sections 274 and/or 275 of the Securities and Futures Act, Chapter 289 of Singapore.

Application will be made to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of the Notes on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Notes on the SGX-ST are not to be taken as an indication of the merits of the Issuer, its subsidiaries, its associated and joint venture companies (if any), the Programme or the Notes.

By order of the Board

Periakaruppan Aravindan  
Executive Director

08 January 2015