COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.
(Incorporated in the Republic of Singapore)
(Company Registration Number: 196100159G)

RESIGNATION OF CHIEF FINANCIAL OFFICER AND CHIEF RISK OFFICER ("CFO & CRO")

The board of Directors (the "**Board**") of COSCO SHIPPING International (Singapore) Co., Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the resignation of Mr Wang Kangtian as the CFO & CRO of the Company effective from 22nd December 2022 pursuant to the established policy of rotating key management talents by China COSCO SHIPPING Corporation Limited among its business units.

The Board wishes to take this opportunity to thank Mr Wang Kangtian for his valuable contributions to the Group during his term of office as CFO & CRO.

In the interim, Mr Liu Wenyong, the General Manager of the Finance Division of the Company, will temporarily manage the daily work of the financial and risk management functions of the Company. For significant issues, the Company's senior management will discuss and make collective decisions. The Company, together with its parent, China COSCO SHIPPING Corporation Limited, is in the process of recommending a suitable replacement, and will make an announcement as soon as a permanent CFO & CRO is appointed.

By Order of the Board

Zhu Jian Dong
Chairman and President
22 December 2022