

MAGNUS ENERGY GROUP LTD.

(Incorporated in Singapore)

(Registration No. 198301375M)

PROPOSED CONSOLIDATION OF EVERY FIFTY (50) EXISTING ISSUED ORDINARY SHARES INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY

Unless otherwise defined herein, all capitalised terms used in this announcement will have the meaning ascribed to them in the circular to Shareholders (“Shareholders”) of Magnus Energy Group Ltd. (the “Company”) dated 26 March 2015 (the “Circular”).

The Company refers to the announcement dated 11 April 2015 notifying Shareholders of the Books Closure Date on 5.00 p.m. on 20 April 2015.

The Company would like to remind Shareholders that trading of:

- (a) Existing Shares (Stock code: 576) ceased with effect from 5.00 p.m. on 15 April 2015; and
- (b) Consolidated Shares (New stock code: 41S) will commence on 9.00 a.m. on 16 April 2015. The Consolidated Shares shall be traded on the basis of every fifty (50) Existing Shares consolidated into one (1) Consolidated Share.

Please refer to Paragraph 2.8 of the Circular for further details.

Effective Trading Date

Shareholders should be warned that with effect from 9.00 a.m. tomorrow, the Shares of the Company will be traded on a consolidated basis. However, the Existing Shares will not be consolidated until 9.00 a.m. on 21 April 2015.

To illustrate, on 16 April 2015, a Shareholder that holds 50,000 Existing Shares in his securities account should only sell up to 1,000 Shares (due to the 50:1 consolidation ratio), as due to the T+3 days settlement cycle, that Shareholder will only have 1,000 Consolidated Shares in his securities account on 21 April 2015 when the sale is settled.

Caution in Trading

Shareholders and potential investors should exercise caution when trading in Shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately.

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BY ORDER OF THE BOARD
Magnus Energy Group Ltd.

Luke Ho Khee Yong
Chief Executive Officer
15 April 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Stamford Corporate Services Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

The announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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