



MULTI-CHEM LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 198500318Z)
(the "**Company**")

AMENDED DIVIDEND ANNOUNCEMENT

Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Circular (as defined below) and the Notice of Books Closure Date for the Share Consolidation (as defined below).

1. INTRODUCTION

The Board refers to the following:

- (a) announcement relating to the notice of books closure for the proposed final dividend dated 5 February 2015;
- (b) full year financial statements and dividend announcement dated 5 February 2015;
- (c) the Company's annual report 2014 dated 18 March 2015 (the "**Annual Report 2014**");
- (d) notice of annual general meeting dated 15 April 2015;
- (e) circular to Shareholders dated 15 April 2015 (the "**Circular**") in relation to the Proposed Share Consolidation (the "**Share Consolidation**");
- (f) notice of extraordinary general meeting dated 15 April 2015;
- (g) announcement relating to the resolutions passed at the annual general meeting dated 30 April 2015;
- (h) announcement relating to the resolution passed at the extraordinary general meeting dated 30 April 2015; and
- (i) announcement relating to the notice of books closure date for the share consolidation dated 5 May 2015 (the "**Notice of Books Closure Date for the Share Consolidation**").

2. PAYMENT OF THE PROPOSED FINAL DIVIDEND

- 2.1. The Board had in the Annual Report 2014, subject to approval by the Shareholders at the annual general meeting of the Company on 30 April 2015 (the "**Annual General Meeting**"), recommended a final tax-exempt dividend of \$0.0055 per Share amounting to approximately \$1,982,000 be paid in respect of the financial year ending 31 December 2014 (the "**Proposed Final Dividend**"), with the register of members and share transfer books of the

Company to be closed on 5 June 2015 for the purpose of determining Shareholders' entitlements to the Proposed Final Dividend (the "**Proposed Final Dividend Books Closure Date**").

- 2.2. The Shareholders had, at the Annual General Meeting, approved the Proposed Final Dividend.

3. THE SHARE CONSOLIDATION

- 3.1. The Board had in the Circular, proposed the Share Consolidation exercise and the Shareholders had, at the extraordinary general meeting of the Company on 30 April 2015, approved the Share Consolidation.
- 3.2. The Board announced in the Notice of Books Closure Date for the Share Consolidation that the register of members and the share transfer books would be closed at 5.00 p.m. on 14 May 2015 for the purpose of determining the entitlements of the Shareholders to the Consolidated Shares pursuant to the Share Consolidation (the "**Share Consolidation Books Closure Date**").

4. AMENDMENT OF THE PROPOSED FINAL DIVIDEND

- 4.1. On the Share Consolidation Books Closure Date, every four (4) Shares registered in the name of each Shareholder as at the Share Consolidation Books Closure Date will be consolidated into one (1) Consolidated Share, fractional entitlements to be disregarded without compensation to the affected Shareholders.
- 4.2. As the Share Consolidation Books Closure Date will occur prior to the Proposed Final Dividend Books Closure Date, the Board wishes to announce the amendment of the Proposed Final Dividend from \$0.0055 per Share to \$0.022 per Consolidated Share to give effect to the approval by Shareholders at the Annual General Meeting of the final dividend that Shareholders would have been entitled to if the Proposed Final Dividend Books Closure Date had taken place before the Share Consolidation Books Closure Date (the "**Amended Final Dividend**"). The aggregate amount of the Proposed Final Dividend remains unchanged at approximately \$1,982,000.
- 4.3. Shareholders should note that the number of Consolidated Shares which they will be entitled to pursuant to the Share Consolidation, based on their holdings of the Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and all fractional entitlements arising from the Share Consolidation will be disregarded without compensation to the affected Shareholders.
- 4.4. Accordingly, Shareholders holding less than four (4) existing Shares as at the Books Closure Date will not be entitled to participate in the Share Consolidation and the Amended Final Dividend; and will not be entitled to any Consolidated Shares and the Amended Final Dividend. Such Shareholders will no longer be Shareholders upon completion of the Share Consolidation. No allotment of the Consolidated Shares and no distributions of the Amended Final Dividend will be made to such Shareholders. Such Shareholders who wish to remain as Shareholders upon completion of the Share Consolidation are advised to purchase additional existing Shares so as to increase the number of existing Shares held to a multiple of four (4) existing Shares prior to the Share Consolidation Books Closure Date.

By Order of the Board
Multi-Chem Limited

Foo Suan Sai
Chief Executive Officer and Executive Director
12 May 2015