

ALPHA DX GROUP LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 200310813H)

GRANT OF EXTENSION OF TIME TO COMPLY WITH LISTING RULES:

- **705(2): ANNOUNCEMENT OF QUARTERLY FINANCIAL STATEMENTS**
 - **705(1): ANNOUNCEMENT OF FULL-YEAR FINANCIAL STATEMENTS**
 - **707(1): HOLDING OF ANNUAL GENERAL MEETING**
 - **1304(1): SUBMISSION OF RESUMPTION PROPOSAL**
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1. INTRODUCTION

We refer to the announcement made by Alpha DX Group Limited (under judicial management) (the “**Company**”) dated 11 March 2023 (“**Announcement**”) in relation to its application to Singapore Exchange Regulation (“**SGX RegCo**”) for extension of time to comply with Rules 705(2), 705(1), 707(1) and 1304(1) of the Listing Manual Section B: Rules of Catalist of Singapore Exchange Securities Trading Limited (“**Listing Rules**”) (collectively, the “**EOT Applications**”).

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) have the same meaning as ascribed to them in the Announcement.

2. GRANT OF WAIVERS BY SGX-ST

The Company wishes to announce that the SGX-ST informed the Company on 6 April 2023 that it has no objection to the EOT Applications and has granted the extension of time to 30 September 2023 for the following:

- (a) the announcement of its financial statements for 3Q2022;
- (b) the announcement of its financial statements for 1Q2023;
- (c) the announcement of its financial statements for FY2022;
- (d) the holding of its annual general meeting and issuance of its annual report for FY2022;
and
- (e) the submission of the resumption proposal,

(collectively, the “**Waivers**”), subject to:

- (i) the Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Rule 106 of the Listing Rules and if the Waivers’ conditions have been satisfied. If the Waivers conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) regular updates to shareholders via SGXNET on the Company’s progress in meeting key milestones in relation to its trading resumption proposal which are set out in paragraph 3.3 below;

- (iii) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company in relation to the waiver for Rule 705(2) of the Listing Rules;
- (iv) submission of a written confirmation from the Company that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (v) the Company convening its annual general meeting for FY2022 by 30 September 2023.

The Waivers will not be effective if any of the Waiver conditions have not been fulfilled.

3. SATISFACTION OF THE WAIVER CONDITIONS

- 3.1 Following the Announcement, which sets out, inter alia, the Company's reasons for seeking the Waivers, and the disclosures made in this announcement, the Company has fulfilled the Waivers' condition set out in paragraph 2(i) above.
- 3.2 The Company has fulfilled the Waivers' conditions set out in paragraphs 2(iii) and 2(iv) above when it submitted to SGX RegCo a letter on 11 April 2023 confirming that:
 - (a) it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company, in relation to the waiver for Listing Rule 705(2); and
 - (b) the Waiver will not be in contravention of any laws and regulations governing the Company and its constitution.
- 3.3 Referring to paragraph 2(ii) above, the Company had in its EOT Application informed SGX RegCo that it is exploring various options for the restructuring of the Group in relation to its trading resumption proposal, including having potential investors investing in the Company. In this regard, the Company has proposed the following key milestones and indicative timeline:

| No. | Proposed key milestones | Indicative timeline |
|------------|---|---|
| 1 | Conduct of due diligence by potential investors | End January to End March 2023 (approximately 2 months) |
| 2 | Submission of proposal by potential investors | End March to End April 2023 (approximately 1 month) |
| 3 | Prepare, review, negotiate, finalise and entry into definitive agreements with select investor(s) | End April 2023 to End June 2023 (approximately 2 months) |
| 4 | Prepare and submit resumption proposal based on executed definitive agreements (if any), with possible request for further extension(s) as necessary for satisfaction of transaction conditions (e.g. scheme of arrangement or other debt restructuring workouts) | End June 2023 to End September 2023 (approximately 3 months) |

Please note that the proposed key milestones and the indicative timeline set out above are subject to whether a proposed transaction with the potential investor materialises, and if so, on terms acceptable to the Company and beneficial to its stakeholders (i.e. creditors and shareholders). If and to the extent that there are material developments, the Company would review the timeline and update and/or request to SGX RegCo for revisions as necessary in the interests of the Company and its stakeholders.

3.4 The Company wishes to update that it has received a total of five (5) expressions of interest from potential investors, and has informed the potential investors to submit their proposals by 19 April 2023. The Company will provide regular updates on the Company's progress in meeting key milestones.

3.5 The Company will make an update announcement when the rest of the Waiver conditions are satisfied.

4. APPLICATION TO THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY ("ACRA")

4.1 The Company will apply to ACRA for an extension of time to hold the AGM for FY2022 pursuant to Section 175(2)(a) of the Companies Act 1967 of Singapore (the "**Companies Act**") and to lodge its annual return with ACRA pursuant to Section 197(1B)(a) of the Companies Act.

4.2 The Company will make further announcements to provide update on the outcome of the above application to ACRA in due course.

5. FURTHER ANNOUNCEMENTS

5.1 Further announcements on the above will be made in due course as and when there are material developments.

5.2 Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares of the Company. Shareholders and investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

SUBMITTED BY THE JUDICIAL MANAGERS

For and on behalf of the Company
Tan Wei Cheong
Joint and Several Judicial Manager
11 April 2023

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are: -

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