

**Yangzijiang Financial Holding Ltd.**  
(Company Registration No. 202143180K)  
(Incorporated in the Republic of Singapore on 14 December 2021)

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**TERMINATION OF  
PROPOSED SALE OF EXISTING TREASURY SHARES**

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The board of directors (the “**Board**” or the “**Directors**”) of Yangzijiang Financial Holding Ltd. (the “**Company**”) refers to the announcements dated 30 March 2025 and 9 April 2025 respectively in relation to the proposed sale of the Company’s existing treasury shares to Merlion Quay Capital Ltd. and Operie Capital Ltd. (“**Announcements**”).

Unless otherwise herein defined, all capitalised terms shall bear the same meanings ascribed to them in the Announcements.

Pursuant to the SPAs, the relevant Purchaser has the right to terminate the relevant SPA in the event the closing price of the Company’s listed shares on the SGX-ST on any given trading day prior to Completion is less than 85% of the closing price on 28th March 2025 (being SGD 0.676), by giving notice to the Company at any time at or prior to the time of Completion (“**Termination Event**”). On 10 April 2025, the closing price of the Company’s listed shares on the SGX-ST was SGD 0.67.

The Board wishes to update shareholders that on 16 April 2025, the Company received notices of termination from Merlion Quay and Operie respectively to terminate the SPAs with immediate effect on the basis that there was an occurrence of the Termination Event on 10 April 2025. The Board has considered its legal position under the SPAs and has concluded that there was indeed an occurrence of the Termination Event and that the Purchasers are entitled to terminate the SPAs.

Accordingly, the SPAs have been terminated on 16 April 2025.

The Company will make further announcements as and when there are material developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when trading in the shares of the Company. Shareholders should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the action they should take.

By Order of the Board

**YANGZIJANG FINANCIAL HOLDING LTD.**

Ren Yuanlin  
Executive Chairman and Chief Executive Officer

16 April 2025