

PAN HONG HOLDINGS GROUP LIMITED

(Incorporated in Bermuda)
(Registration Number: 37749)



(1) DONATION OF HEALTH PROTECTION MATERIALS; AND (2) UPDATES ON ZHEJIANG GENE STEM CELL BIOTECH COMPANY LIMITED

The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following:

1. Donation of health protection materials to Huzhou Municipal Public Security Bureau

Given the severity of the novel coronavirus (“**nCoV**”) infection in the People’s Republic of China (the “**PRC**”), as a socially responsible corporation, the Group has donated health protection materials including surgical masks, protective clothing, gloves and other consumables amounting to RMB300,000 to the Huzhou Municipal Public Security Bureau on 1 February 2020.

2. Updates on Zhejiang Gene Stem Cell Biotech Company Limited (“**Zhejiang GSCB**”)

The Group has an aggregate of 16.6% equity interest in Zhejiang GSCB.

Zhejiang GSCB is principally engaged in genetic engineering, stem cell therapy and storage businesses, and is currently exploring opportunities in collaboration with public hospital(s) in nearby regions which is/are conducting research of application of stem cell technologies for the treatment of nCoV.

By Order of the Board

Wong Lam Ping
Executive Chairman

3 February 2020