

MENCAST HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company registration no.: 200802235C)

PROFIT GUIDANCE FOR THE UNAUDITED FINANCIAL RESULTS FOR THE FOURTH QUARTER AND FINANCIAL YEAR ENDED 31 DECEMBER 2016

The board of directors (the “**Board**”) of Mencast Holdings Ltd. (the “**Company**”) wishes to announce that following a preliminary review of the draft unaudited financial results for the fourth quarter ended 31 December 2016 (“4Q2016”) and for the financial year ended 31 December 2016 (“FY2016”), it is expected that the Company and its subsidiaries (the “Group”) will record a loss in the unaudited consolidated financial results.

The expected loss for 4Q2016 and FY2016 is primarily due to the protracted weakness and uncertainty of recovery in the Oil & Gas industry which significantly affect the businesses of our Offshore & Engineering segment.

Details of the Group’s performance will be disclosed when the Company announces its unaudited consolidated financial results for the fourth quarter and for the financial year ended 31 December 2016 on 24 February 2017. In the meantime, shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

SIM SOON NGEE GLENN DLE
Executive Chairman & Chief Executive Officer
22 February 2017

About Mencast

Mencast Holdings Ltd. and its subsidiaries ("Mencast" or the "Group") is a regional maintenance, repair and overhaul ("MRO") solutions provider for the global Offshore, Oil & Gas and Marine sectors. Headquartered in Singapore, our Group was successfully listed in June 2008 as the first sponsor-approved listing on Singapore's SGX Catalist and later became the first such company to transfer to the SGX Mainboard.

Led by a dedicated and experienced management team, and operating from our waterfront facilities and logistics seaborne hub on 52,120 square meters of land area, Mencast is well on track to achieve its goal of becoming a leader in the Oil & Gas MRO industry. **For more information on Mencast, visit <http://www.mencast.com.sg>**

Contacts:

Jojo Alviedo

Chief Financial Officer

David Leow

Chairman of Corporate Strategy and Communications Committee, Board of Directors

Tel: 65 6268 4331

E-mail: ir@mencast.com.sg