

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

---

**MONTHLY UPDATE ANNOUNCEMENT**

---

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 26 June 2018 pertaining to the Proposed Issuance of 1% Equity-linked Redeemable Convertible Notes, 3 September 2018 pertaining to the Proposed Debt Conversion, 15 September 2018 pertaining to the Proposed Disposal and Provision of Corporate Guarantees, 22 November 2018 pertaining to the Proposed Disposal of certain subsidiaries of Chaswood Resources Sdn Bhd ("**CRSB**") and 21 May 2019 pertaining to the last monthly update announcement (collectively the "**Previous Announcements**")*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to provide the following monthly update to its shareholders pursuant to Rule 704(22) of the Catalist Rules of the SGX-ST.

**Status of legal proceedings**

There were some updates on the legal proceedings taken against certain subsidiary of the Company as announced on 29 May 2019.

**Status of Moratorium**

Further to the pre-trial conference held on 23 May 2019 with regards to the application filed by the Company pursuant to section 210(10) of the Companies Act (Cap. 50) ("**Application**"), the Court has fixed the Application to be heard on 17 June 2019 before a High Court Judicial Commissioner. During the said pre-trial conference, the Court also directed the Company to inform all creditors of the Company that any creditors who wish to file a reply affidavit in response to the Company's affidavit which was filed in support of the Application must do so by 4 June 2019, and the Company has the liberty to file an affidavit in reply to any such affidavits by 12 June 2019.

The Company's solicitors have on 13 June 2019 received a notification from the Court that the hearing for the Application has been postponed from 17 June 2019 to 9 July 2019.

**Status of Restructuring Exercise and Resumption Proposal**

Pursuant to Rule 1304(1) of the Catalist Rules, the Company is required to submit a proposal through its sponsor to SGX-ST with a view to resuming trading in the Company's securities ("**Resumption Proposal**") within twelve (12) months from the date of suspension i.e. 18 June 2018. Thus, the Company is required to submit the Resumption Proposal by 17 June 2019.

On 13 June 2019, the Company's Sponsor, on behalf of the Company, made an application to SGX-ST to seek for a waiver from Rule 1304(1) of the Catalist Rules ("**Waiver**") and extension of time to submit the Resumption Proposal ("**Extension of Time**"). The reasons for the Company seeking for the Waiver and Extension of Time are detailed in the announcement dated 13 June 2019.

Other than the above mentioned, there is no material development since the Company's previous monthly update announcement dated 21 May 2019.

Further announcements will be made by the Company and the Board via SGXNET as and when there are any material developments in relation to, *inter alia*, the legal proceedings, the Restructuring Scheme, the Proposed Disposal, the Proposed Debt Conversion, the Provision

of Corporate Guarantees, the Proposed RTO and the Proposed Note Issue in compliance with the Catalist Rules of the SGX-ST.

Shareholders and potential investors should exercise caution with regards to all matters in the Company's securities. When in doubt as to the action they should take, shareholders and potential investors should consult their financial, tax or such other advisers.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY

Managing Director

20 June 2019

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("Exchange"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Liao H. K.  
Telephone number: 6221 0271*