



UNI-ASIA GROUP LIMITED
Company Registration No: 201701284Z
Incorporated in the Republic of Singapore

**PROPOSED BONUS ISSUE –
RECEIPT OF APPROVAL IN-PRINCIPLE**

The Board of Directors (the “**Board**”) of Uni-Asia Group Limited (the “**Company**”) refers to the announcement dated 15 May 2019 in respect of the proposed bonus issue of new ordinary shares in the capital of the Company (collectively, “**Bonus Shares**” and each, a “**Bonus Share**”) on the basis of one (1) Bonus Share to be credited as fully paid for every two (2) existing ordinary shares in the capital of the Company held by shareholders of the Company (“**Shareholders**”) as at a date and time to be determined by the Directors for the purpose of determining the entitlements of Shareholders to the Bonus Shares (the “**Books Closure Date**”), fractional entitlements to be disregarded (the “**Proposed Bonus Issue**”).

The Board is pleased to announce that the Company had on 17 May 2019 received approval in-principle from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the listing and quotation of up to 26,200,000 Bonus Shares.

The SGX-ST’s approval in-principle for the listing and quotation of the Bonus Shares was granted subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements; and
- (b) submission of a written confirmation that the Proposed Bonus Issue is in compliance with the Companies Act, Chapter 50 of Singapore.

The SGX-ST’s approval in-principle for the listing and quotation of the Bonus Shares is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The Company will announce the Books Closure Date in due course.

For and on behalf of
Uni-Asia Group Limited
19 May 2019