VALUETRONICS HOLDINGS LIMITED
(Incorporated in Bermuda)
(Co. Regn. No. 38813)

MINUTES OF ANNUAL GENERAL MEETING

PLACE	:	voco Orchard Singapore, Ballroom 1, Level 3, 581 Orchard Road Singapore 238883
DATE	:	Monday, 27 July 2026
TIME	:	10:00 a.m.
PRESENT	:	As per Attendance List maintained by the Company.
IN ATTENDANCE/ BY INVITATION	:	As per Attendance List maintained by the Company.
CHAIRMAN	:	Mr Tse Chong Hing

QUORUM

As a quorum was present, the Chairman declared the meeting open after the Chief Financial Officer presented an overview of the Group's financial results for the financial year ended 31 March 2026.

INTRODUCTION

The Chairman introduced the Directors (namely, Mr Chow Kok Kit, Mr Liu Chung Mun Wilson, Mr Stephen Ho ChiMing and Ms Liu Yuen Weai Sandy), the Chief Financial Officer, Mr Lui Ka Ho Joseph and the Company's Auditor, Ms Yong Zen Yun from PricewaterhouseCoopers LLP present. The Company Secretary and representatives from the Company's Share Transfer Agent and Scrutineer for the meeting were also present at the meeting.

NOTICE

The Notice convening the meeting was agreed to be taken as read.

VOTING BY WAY OF POLL

Shareholders were informed that all motions tabled at the meeting will be voted on by way of poll pursuant to Bye-Law 73(A) of the Company's Bye-Laws and Rule 730A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST Listing Manual").

The Chairman directed that the poll on each motion be taken after all the motions had been formally proposed and seconded. The poll results of all resolutions would be announced after all motions have been voted. CACS Corporate Advisory Pte. Ltd. had been appointed as Scrutineer for the purpose of the poll.

Shareholders were informed that there was no question received from shareholders as at the cut-off date prior to the AGM. However, the Company has responded to the questions from the Securities Investor Association (Singapore) relating to the Annual Report FY2026 via an announcement published to the SGXNET on 21 July 2026.

The Chairman then proceeded with the ordinary business of the meeting.

ORDINARY BUSINESS:

REPORT OF DIRECTORS, AUDITED FINANCIAL STATEMENTS AND AUDITORS' REPORT – RESOLUTION 1

The following motion was proposed by the Chairman and seconded by a shareholder –

"That the Report of the Directors and the Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Auditors' Report thereon be received and adopted."

The Chairman invited questions from shareholders. Questions raised by shareholders and the Chairman's responses are set out in **Appendix 1**, attached to these Minutes.

FINAL & SPECIAL DIVIDENDS – RESOLUTION 2

The Directors had recommended the payment of a final dividend of HK14 cents per share and a special dividend of HK16 cents per share, tax not applicable, for the financial year ended 31 March 2026. If approved, the dividends would be paid on 28 August 2026.

The following motion was proposed by the Chairman and seconded by a proxyholder –

"That the payment of a final dividend of HK14 cents per share and a special dividend of HK16 cents per share, tax not applicable, for the financial year ended 31 March 2026 be approved."

The Chairman invited questions from shareholders. There being no questions from shareholders, the meeting proceeded to deal with Resolution 3.

DIRECTORATE – RESOLUTION 3

Mr Liu Chung Mun Wilson, who was retiring under Bye-Law 104 of the Company's Bye-Laws, had consented to continue in office. Mr Liu would, upon re-election, remain as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee. He is considered independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the SGX-ST Listing Manual.

The following motion was proposed by the Chairman and seconded by a proxyholder –

"That Mr Liu Chung Mun Wilson be re-elected a Director of the Company."

The Chairman invited questions from shareholders. There being no questions from shareholders, the meeting proceeded to deal with Resolution 4.

DIRECTORATE – RESOLUTION 4

Mr Stephen Ho ChiMing, who was retiring under Bye-Law 104 of the Company's Bye-Laws, had consented to continue in office. Mr Ho would, upon re-election, remain as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee. He is considered independent for the purposes of Rule 210(5)(d) and Rule 704(8) of the SGX-ST Listing Manual.

The following motion was proposed by the Chairman and seconded by a proxyholder –

"That Mr Stephen Ho ChiMing be re-elected a Director of the Company."

The Chairman invited questions from shareholders. There being no questions from shareholders, the meeting proceeded to deal with Resolution 5.

DIRECTORS' FEES – RESOLUTION 5

The Board had recommended the payment of up to S$300,000 as Directors' fees for the financial year ending 31 March 2027, to be paid quarterly in arrears.

The following motion was proposed by the Chairman and seconded by a proxyholder –

"That the payment of Directors' fees of up to S$300,000 for the financial year ending 31 March 2027 be approved and be paid quarterly in arrears at the end of each calendar quarter."

The Chairman invited questions from shareholders. There being no questions from shareholders, the meeting proceeded to deal with Resolution 6.

RE-APPOINTMENT OF AUDITORS – RESOLUTION 6

Shareholders were informed that the retiring auditors, PricewaterhouseCoopers LLP, had expressed their willingness to continue in office.

There being no other nomination, the following motion was proposed by the Chairman and seconded by a proxyholder –

"That PricewaterhouseCoopers LLP be re-appointed the Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and the Directors be authorised to fix their remuneration."

The Chairman invited questions from shareholders and no questions are raised from the shareholders.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business has been received by the Secretary, the Chairman proceeded to deal with the special business of the meeting.

SPECIAL BUSINESS:

AUTHORITY TO ISSUE SHARES – RESOLUTION 7

The Chairman proposed the motion to approve Resolution 7 to empower the Directors to issue shares in the capital of the Company pursuant to Rule 806 of the SGX-ST Listing Manual.

The Chairman's proposal for Resolution 7, the text of which was set out under item 7 in the Notice of this Meeting dated 8 July 2026, and it was seconded by a proxyholder.

The Chairman invited questions from shareholders. There being no questions from shareholders, the meeting proceeded to deal with Resolution 8.

AUTHORITY TO ALLOT AND ISSUE SHARES UNDER THE VALUETRONICS EMPLOYEES SHARE OPTION SCHEME AND THE VALUETRONICS PERFORMANCE SHARE PLAN – RESOLUTION 8

Shareholders were asked to approve an Ordinary Resolution to empower Directors to allot and issue shares in the capital of the Company pursuant to exercise of options under the Valuetronics Employees Share Option Scheme and vesting of awards under the Valuetronics Performance Share Plan.

The Chairman proposed the motion to approve Resolution 8, the text of which was set out under item 8 in the Notice of this Meeting dated 8 July 2026, and it was seconded by a proxyholder.

The Chairman invited questions from shareholders. There being no questions from shareholders, the meeting proceeded to deal with Resolution 9.

RENEWAL OF SHARE BUYBACK MANDATE – RESOLUTION 9

The last item on the Agenda was to seek shareholders' approval on the proposed renewal of the Share Buyback Mandate to enable the Company to purchase or otherwise acquire fully paid issued ordinary shares in the capital of the Company not exceeding in aggregate 10% of the total number of issued ordinary shares (excluding treasury shares and subsidiary holdings) of the Company.

Details of the proposed renewal of the Share Buyback Mandate including the rationale, source of funds and financial effects were set out in the Circular to Shareholders dated 8 July 2026.

The Chairman proposed the motion for renewal of the Share Buyback Mandate, the text of which was set out under item 9 in the Notice of this Meeting dated 8 July 2026, and it was seconded by a proxyholder.

The Chairman invited questions from shareholders. Questions raised by shareholders and the Chairman's responses are set out in **Appendix 1**, attached to these Minutes. There being no further questions from shareholders, the meeting proceeded to deal with the formalities of conducting a poll on Resolutions 1 to 9.

POLLING

The Chairman informed that the polling would be conducted in a paperless manner using a wireless handheld device.

A representative of CACS Corporate Advisory Pte. Ltd., the Scrutineer explained the polling procedure to the shareholders present.

POLL RESULTS

Based on the results of votes validly cast by Poll, the Chairman declared all resolutions tabled at the meeting carried –

RESOLUTION 1

There were 208,465,957 (100.00%) votes in favour and 4,400 (0.00%) votes against the Resolution.

RESOLVED –

"That the Report of the Directors and the Audited Financial Statements of the Company for the financial year ended 31 March 2026 together with the Auditors' Report thereon be received and adopted."

RESOLUTION 2

There were 209,485,987 (100.00%) votes in favour and 4,400 (0.00%) votes against the Resolution.

RESOLVED –

"That the payment of a final dividend of HK14 cents per share and a special dividend of HK16 cents per share, tax not applicable, for the financial year ended 31 March 2026 be approved."

RESOLUTION 3

There were 208,516,558 (99.54%) votes in favour and 966,829 (0.46%) votes against the Resolution.

RESOLVED –

"That Mr Liu Chung Mun Wilson be re-elected a Director of the Company."

RESOLUTION 4

There were 208,402,858 (99.50%) votes in favour and 1,045,529 (0.50%) votes against the Resolution.

RESOLVED –

"That Mr Stephen Ho ChiMing be re-elected a Director of the Company."

RESOLUTION 5

There were 209,250,987 (99.90%) votes in favour and 212,400 (0.10%) votes against the Resolution.

RESOLVED –

"That the payment of Directors' fees of up to S$300,000 for the financial year ending 31 March 2027 be approved and be paid quarterly in arrears at the end of each calendar quarter."

RESOLUTION 6

There were 209,241,687 (99.89%) votes in favour and 235,700 (0.11%) votes against the Resolution.

RESOLVED –

"That PricewaterhouseCoopers LLP be re-appointed the Auditors of the Company to hold office until the conclusion of the next Annual General Meeting of the Company and the Directors be authorised to fix their remuneration."

RESOLUTION 7

There were 162,400,280 (77.55%) votes in favour and 47,010,207 (22.45%) votes against the Resolution.

RESOLVED –

"That pursuant to Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Directors of the Company be authorised and empowered to:

(i) issue shares in the Company ("**Shares**") whether by way of rights, bonus or otherwise, and/or

(ii) make or grant offers, agreements or options (collectively, "**Instruments**") that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and

(notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

(1) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) shall not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company of which the aggregate number of shares to be issued other than on a pro rata basis to shareholders of the Company shall not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such manner of calculation as may be prescribed by the SGX- ST) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (1) above, the total number of issued shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:

(a) new shares arising from the conversion or exercise of convertible securities which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(b) new shares arising from exercising share options or vesting of share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution; and

(c) any subsequent bonus issue, consolidation or subdivision of shares;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Bye-Laws for the time being of the Company; and

(4) unless revoked or varied by the Company in a general meeting, the authority conferred by this Resolution shall continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

RESOLUTION 8

There were 141,253,300 (67.45%) votes in favour and 68,157,187 (32.55%) votes against the Resolution.

RESOLVED –

"That authority be and is hereby given to the Directors of the Company to offer and grant options in accordance with the provisions of the Valuetronics Employees Share Option Scheme 2017 (the "**ESOS 2017**") and/or to grant awards in accordance with the Valuetronics Performance Share Plan 2017 (the "**PSP 2017**") and to allot and issue shares from time to time, such number of shares as may be required to be issued pursuant to exercise of options under the ESOS 2017 and/or the vesting of awards under the PSP 2017, provided always that the aggregate number of additional ordinary shares to be allotted and issued pursuant to the ESOS 2017 and PSP 2017 shall not exceed 15% of the total number of issued shares (excluding treasury shares and subsidiary holdings) in the capital of the Company and that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting is required by law to be held, whichever is the earlier."

RESOLUTION 9

There were 208,687,487 (99.73%) votes in favour and 562,700 (0.27%) votes against the Resolution.

RESOLVED –

"That –

(1) for the purposes of the Companies Act of Bermuda and otherwise in accordance with the rules and regulations of the SGX-ST, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued shares in the capital of the Company not exceeding in aggregate the Prescribed Limit (as defined below) at such prices as may be determined by the Directors from time to time up to the Maximum Price (as defined below), whether by way of:

   (a) on-market purchases (each an "**On-Market Purchase**") on the SGX-ST or any other stock exchange on which the shares may for the time being be listed and quoted ("**Other Exchange**"); and/or

   (b) off-market purchases (each an "**Off-Market Purchase**") (if effected otherwise than on the SGX-ST or, as the case may be, Other Exchange) in accordance with any equal access scheme or schemes as may be determined or formulated by the Directors as they consider fit, which schemes shall satisfy all the conditions prescribed by the Companies Act of Bermuda,

and otherwise in accordance with all other laws and regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally (the "**Renewal of the Share Buyback Mandate**");

(2) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Renewal of the Share Buyback Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earlier of:

(a) the date on which the next Annual General Meeting of the Company is held; or

(b) the date by which the next Annual General Meeting of the Company is required by law to be held; or

(c) the date on which the purchases of shares by the Company have been carried out to the full extent mandated; and

(3) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they may consider expedient or necessary to give effect to the transactions contemplated by this Resolution.

In this Resolution:

"**Prescribed Limit**" means 10% of the issued shares in the capital of the Company as at the date of passing of this Resolution; and "**Maximum Price**", in relation to the share to be purchased or acquired, means the purchase price (excluding brokerage, commission, applicable goods and services tax and other related expenses) which shall not exceed:

(a) in the case of an On-Market Purchase, 105% of the Average Closing Price (as defined below) of the shares; and

(b) in the case of an Off-Market Purchase, 110% of the Average Closing Price (as defined below) of the shares; and

where:

"**Average Closing Price**" means (i) the average of the closing market prices of a share over the last five market days, on which transactions in the shares were recorded, preceding the date of the On-Market Purchase or, as the case may be, the day of the making of the offer pursuant to the Off-Market Purchase; and (ii) deemed to be adjusted for any corporate action that occurs during the relevant five- day period and the day on which the purchase is made;

"**day of the making of the offer**" means the day on which the Company announces its intention to make an offer for the purchase of shares from shareholders of the Company, stating the purchase price (which shall not be more than the Maximum Price calculated on the foregoing basis) for each share and the relevant terms of the equal access scheme for effecting the Off-Market Purchase; and

"**market day**" means a day on which the SGX-ST is open for trading in securities."

CONCLUSION

There being no other business to transact, the Chairman declared the Annual General Meeting of the Company closed and thanked everyone for their attendance.

Confirmed as True Record of Proceedings held

Tse Chong Hing
Chairman

Appendix 1

VALUETRONICS HOLDINGS LIMITED
Annual General Meeting – 27 July 2026
Shareholders' Questions & Answers

Q1. **A shareholder enquired about the Company's future growth prospects, noting that the Trio AI investment had not progressed as originally envisaged and whether the investment would work out with the introduction of new partner. The shareholder also sought an update on the current status of the Company's order book.**

The Chairman explained that Trio AI project had not performed as planned; the Company had accordingly slowed and ceased further investment in Trio AI and redirected its focus to its core Electronics Manufacturing Services ("**EMS**") business, which continues to perform strongly at both the gross profit and net profit level, with the Industrial and Commercial Electronics ("**ICE**") segment being a key contributor. He added that certain established ICE customers still have growth potential, given their strong market positioning.

On the order book, the Chairman explained that different customers provided order visibility ranging from six to twelve months, comprising firm orders and forecasts, and that there had been no significant change in visibility notwithstanding recent geopolitical tension in the Middle East.

The Chairman commented that the Company's Vietnam factory had been successfully attained IATF 16949 certification which strengthen the Group's automotive-grade quality management system, and enhance the Group's capability to pursue opportunities in the automotive segment. The Group is exploring such opportunities and has received a request to undertake a sample build of an electronic module for heavy-duty trucks. While the project remains at a preliminary stage and is subject to the automotive industry's lengthy qualification process, he emphasised that securing such an opportunity is significant in demonstrating the Company's manufacturing platform, technical capabilities and quality management systems.

Q2. **A shareholder noted that the Company was gradually phasing out its low-margin Consumer Electronics ("CE") segment and enquired whether it intends to pursue new customers or opportunities within the CE segment or exit the segment entirely and focus on the ICE segment.**

The Chairman explained that the decline in CE revenue for the past 5 years and its margins were comparatively low. The Company had, around two years prior, taken a strategic decision to gradually phase out a legacy CE customer that contributed low margins and limited scale by end of the financial year ended 31 March 2026, with resources being redeployed to support ICE and other new CE customers.

Notwithstanding the exit of the legacy CE customer, the Company had secured new CE customers, including a customer supplying immersive devices for theme parks, which consider to have growth potential, with a differentiated new product series, reflecting the Company's continued efforts to develop the CE segment.

Q3. A shareholder enquired about how the Company intended to leverage artificial intelligence ("AI") to improve its internal operational efficiency and support future business development.

The Chairman explained that the Company had deployed Generative AI to accelerate the creation and translation of standard operating procedures from its China factory, which serves as the Group's principal technology hub, for use at its Vietnam factory. This had improved the speed and accuracy of the translation process, with the AI model progressively learning and adapting to the Company's technical terminology over time.

On business development, the Chairman likened the current stage of AI adoption to the Company's earlier experience with the Internet of Things, noting that AI was still at an early stage of commercial adoption. He shared that the Company is actively exploring opportunities with customers seeking to incorporate AI capabilities into their products, although it was premature to provide further details on such products at this stage. Nevertheless, he commented that AI should be regarded not merely as a passing trend but as an evolving technological environment that presents opportunities to enhance both operational efficiency and future business growth.

Q4. A shareholder referred to the Annual Report and enquired about the extent of capital expenditure incurred on the expansion of the Vietnam campus to cater for anticipated increased demand from existing customers.

The Chairman explained that the Company's Vietnam campus comprised three floors, of which the first and second floors were fully utilised. Renovation works on the third floor commenced during the financial year ended 31 March 2025 ("**FY2025**") and were completed in FY2026, increasing the production floor capacity of Vietnam campus by approximately 40%.

The Chairman further explained that the installation of machineries and equipment on the third floor was being carried out progressively in line with production visibility. As at the date of the Meeting, approximately half of the third floor, had been fitted with machineries and equipment. The related capital expenditure had been incurred over FY2025 and FY2026, with the remaining installation to be undertaken progressively in accordance with production requirements.

Q5. A shareholder referred to the Company's equity-settled share-based compensation scheme, noting the vesting period of up to 10 years and the 20% discount applied under the scheme and suggested that such a discount might not be necessary in view of the lengthy vesting period.

The Chairman explained that awards granted in recent years had been priced at market value, and that the discounted awards referred to by the shareholder related to grants made several years earlier (prior to 2021).

Q6. A shareholder referred to the Financial Review in the Annual Report and enquired about the reasons for the decrease in demand from an existing ICE customer, and whether it related to a particular industry segment, such as metering or automotive.

The Chairman explained that the ICE segment comprised approximately eight to ten major customers, whose demand varied from year to year. The exceptional growth recorded by the Canadian customer in the previous financial year had masked the modest decline in demand from some of the other existing ICE customers. He added that automotive-related revenue represented only a small proportion of the Company's ICE revenue.

Q7. A shareholder referred to the gross profit margin of 18.8% for FY2026 and, considering the geopolitical tensions in the Middle East, enquired about the potential impact on the Company's future gross profit margin and the challenges the Company anticipated and its ability to maintain the current margin level.

The Chairman explained that geopolitical tensions in the Middle East had affected global supply chains and contributed to higher costs for certain raw materials, including laminates and other petroleum or commodity-related inputs. At the same time, continued investment in AI infrastructure had increased demand for selected components and manufacturing capacity, adding further cost pressure.

The Chairman added that the Company would continue to manage these pressures through cost control, supply-chain management and, where appropriate, negotiations with customers to pass on part of the cost increases, but noted that the Company's future gross profit margin would be affected by the current market conditions.

Q8. A shareholder enquired whether manufacturing costs at the Company's Vietnam campus were lower than that of its China campus.

The Chairman explained that, while worker wages in Vietnam were approximately 30% lower than in China, overall manufacturing costs also considered other factors such as worker welfare, efficiency levels and supporting resources. As a result, the overall cost differential between the two locations was less significant than commonly perceived, although manufacturing in Vietnam remained relatively more cost-effective.

Q9. A shareholder referred to the update on Trio AI investment in the Annual Report and enquired about the options available to recover value from the GPU servers and related ancillary hardware.

The Chairman clarified that the Trio AI investment had been fully impaired. He further explained that the Company is in discussions with potential buyers for the sale of the assets, with a view to maximising the recovery value. Upon completion of the sale, the proceeds from the sale would result in cash inflow to the Company.

Q10. A shareholder noted that approximately half of the third floor of the Vietnam campus had been fitted with machineries and equipment, and enquired whether the remaining area would require further capital expenditure over the next two to three years and the approximate amount involved.

The Chairman explained that the remaining half of the third floor of the Vietnam campus would be developed progressively in line with the Company's business growth and production requirements. As such, the timing and amount for further capital expenditure (if any) could not be determined with certainty at this stage and would be subject to the Company's annual capital expenditure planning.

Q11. A shareholder sought clarification on the Company's approach to balancing share buybacks and dividend payments, noting that the effectiveness of share buybacks could be difficult to assess given the influence of broader market forces on the Company's share price.

The Chairman explained that, under the HK$300 million capital return programme, the Company did not favour either share buybacks or dividends as the preferred means of returning capital to shareholders, but utilised both approaches. He added that share buybacks were conducted in compliance with the Singapore Exchange Securities Trading Limited's rules, while dividends provided shareholders with a regular return. The Company's dividend comprised an ordinary dividend, with a payout ratio of 50% to 70% of profit in accordance with its dividend policy, and, where appropriate, a special dividend as part of its capital return programme.

Q12. A shareholder sought clarification on the Company's rationale for re-entering the automotive sector, noting that the Company had previously exited the sector following the relocation of its principal customer's production overseas, and enquired how the current strategy differed, including the target markets and product segments.

The Chairman clarified that the Company had exited its previous automotive business following changes in localisation requirements. He added that the Company's Vietnam campus had since obtained IATF 16949 quality management certification, a prerequisite for serving automotive customers, to support its re-entry into the automotive sector. The Company was currently in the early stages of engaging with a prospective automotive customer targeting the U.S. market and would update shareholders as developments progressed.

Q13. A shareholder sought clarification on whether the Company remained its customer's preferred supplier for new product introductions.

The Chairman clarified that the Company had maintained a long-standing relationship with the customer and continues to secure new product opportunities by demonstrating its manufacturing capabilities, quality and competitiveness, reflected in the growth achieved with the customer in recent years.

Q14. A shareholder sought clarification on whether the Trio AI investment had been fully written off and whether further provisions might be required.

The Chairman clarified that the Group's investment in, and receivables from, Trio AI had been fully impaired. The GPU servers and related ancillary hardware, however, remained on the Company's balance sheet after impairment provisions were recognised based on their estimated recoverable value.

Q15. A shareholder noted the principles of share buyback and commented that the Company should consider the Group's operation needs before considering returning excess funds to the shareholders. Share buyback exercise should be considered during financial crisis.

The Chairman thanked for the comments given.