

OKH GLOBAL LTD.
(Company Registration Number: 35479)
(Incorporated in Bermuda)

COMPLETION OF THE CAPITAL REORGANISATION AND PROPOSED SUBSCRIPTION

Unless otherwise defined, all capitalised terms in this announcement shall bear the same meanings as in the Company's announcement dated 5 April 2016.

Completion of the Capital Reorganisation and Proposed Subscription

The board of directors (the “**Board**”) of OKH Global Ltd (the “**Company**”) is pleased to announce that Capital Reorganisation and the Proposed Subscription have been completed.

Following the completion of the Capital Reorganisation, the:

- (a) par value of each issued and unissued Share (including treasury shares) was reduced from US\$0.16 to US\$0.01;
- (b) authorised share capital of the Company remains intact at US\$500,000,000 but will be divided into 50,000,000,000 Shares of par value of US\$0.01 each; and
- (c) the total number of issued and paid-up Shares remained intact at 628,657,445 Shares (before the issue of the Subscription Shares) of US\$0.01 par value each.

On 2 August 2016, the Company allotted and issued 500,000,000 new Shares (“**Subscription Shares**”) to Haiyi Holdings Pte. Ltd. (the “**Subscriber**”). Following the completion of the Proposed Subscription, the Subscriber is interested in approximately 44.3% of the share capital of the Company. As a result of the Capital Reorganisation and Proposed Subscription, the issued and paid-up share capital of the Company is US\$11,286,574.45 divided into 1,128,657,445 Shares.

The Subscription Shares are expected to be listed and quoted on the Main Board of the SGX-ST on 5 August 2016, and trading of the Subscription Shares is expected to commence with effect from 9.00 a.m. on 5 August 2016.

Use of Proceeds

Approximately S\$10.64 million of the proceeds from the issue of the Subscription Shares will be utilized towards repaying the S\$10 million loan granted by the Subscriber. The Company disclose any material disbursements of the net proceeds from the Proposed Subscription as and when they occur.

BY ORDER OF THE BOARD

Chew Kok Liang
Company Secretary
2 August 2016