

SELECT GROUP LIMITED

Registration No.: 199500697Z

(Incorporated in Singapore)

ADDITIONAL INVESTMENT IN WHOLLY-OWNED SUBSIDIARIES, FR KITCHEN PTE. LTD. AND SELECT LOGISTIC MANAGEMENT PTE. LTD.

The Board of Directors of Select Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company had on 25 February 2016, increased its investment in the capital of each of the following wholly-owned subsidiaries from SGD 1.00 to SGD 300,000.00 by subscribing for an additional 299,999 ordinary shares in cash, at SGD 1.00 per share. (the “**Additional Investment**”):-

- (1) FR Kitchen Pte. Ltd. (“**FRK**”); and
- (2) Select Logistic Management Pte. Ltd. (“**SLM**”).

The Additional Investment is to strengthen the capital base of FRK and SLM and to finance their working capital requirements.

Following the Additional Investment, the Company holds 300,000 ordinary shares in each of FRK and SLM (representing 100% of their issued share capital).

The Additional Investment is funded by internal resources and is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2016.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction, save for their interests arising by way of their shareholdings and/or directorships, as the case may be in the Company.

By Order of the Board

Tan Chor Khoo

Director

Date: 25 February 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Stamford Corporate Services Pte Ltd (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**Exchange**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

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