NEW SILKROUTES GROUP LIMITED

(formerly known as Digiland International Limited)

(Registration No. 199400571K)

(Incorporated in Singapore)

PROPOSED SALE OF SHARES IN SUBSIDIARIES – FURTHER EXTENSION OF LONG STOP DATE

The board of directors (the "**Board**") of New Silkroutes Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 10 February 2015 and 29 September 2015 (the "**Announcements**") in relation to the sale and purchase agreement dated 9 February 2015 (as amended by the addendum dated 29 September 2015, the "**SPA**") entered into with Mercurial Capital Limited (the "**Purchaser**") for the proposed disposal of the whole of the issued and paid-up capital of Digiland (Thailand) Ltd. ("**DTL**") and Infonet Systems and Services Pte Ltd ("**ISS**") (each a "**Disposal Company**" and collectively the "**Disposal Companies**") (the "**Proposed Disposal**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meaning as in the Announcements.

The Board wishes to announce that the Company has entered into a second addendum to the SPA with the Purchaser, pursuant to which the long stop date for the Proposed Disposal has been further extended from 31 December 2015 to 30 June 2016.

The Company will make further announcements on the Proposed Disposal as and when appropriate.

BY ORDER OF THE BOARD

Lim Koon Hock
Joint Company Secretary

5 January 2016