

NEWS RELEASE

Olam Agri secures inaugural AED 2,740 million medium term loan facility

Singapore – 29 June 2022 – Olam Agri, the food, feed and fibre operating group of Olam Group Limited (“Olam Group”), announced today that it has secured a financing facility (“the Facility”) from banks in the United Arab Emirates (“UAE”) aggregating AED 2,740 million (approximately US\$745 million).

N Muthukumar, Group CFO of Olam Group and CEO of Operations at Olam Agri said: “Olam Agri’s successful inaugural AED term facility builds upon its increasing activity in the Gulf Cooperation Council region, and further diversifies our funding mix.”

The Facility has Olam Agri subsidiaries Olam Global Agri Pte. Ltd. and Olam Global Agri Treasury Pte. Ltd. as co-borrowers with a tenor of two and a half years. The Facility is guaranteed by Olam Group. Proceeds from the Facility will be applied towards refinancing of Olam Agri’s existing loans for general corporate purposes.

Abu Dhabi Commercial Bank, First Abu Dhabi Bank (“FAB”) and Standard Chartered Bank are the Senior Mandated Lead Arrangers for the Facility, while Emirates NBD Bank is the Mandated Lead Arranger and FAB the Facility Agent.

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About Olam Agri

Olam Agri is a market leading, differentiated food, feed and fibre agri-business with a global origination footprint, processing capabilities and deep understanding of market needs built over 33 years. With a strong presence in high-growth emerging markets and products across grains & oilseeds, animal feed & protein, rice, edible oils, specialty grains & seeds, cotton, wood products, rubber and commodity financial services, Olam Agri is at the heart of global food and agri-trade flows with more than 40 million MT in volume traded annually. Focused on transforming food, feed and fibre for a more sustainable future, it aims at creating value for customers, enable farming communities to prosper sustainably and strive for a food-secure future. Olam Agri is a fully owned subsidiary of Olam Group.

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About Olam Group

Olam Group is a leading food and agri-business supplying food, ingredients, feed and fibre to 20,900 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a global network of farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam Group aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam Group currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

Since June 2020, Olam Group has been included in the FTSE4Good Index Series, a global sustainable investment index series developed by FTSE Russell, following a rigorous assessment of Olam's supply chain activities, impact on the environment and governance transparency. The FTSE4Good Index Series identifies companies that demonstrate strong Environmental, Social and Governance (ESG) practices and is used by a variety of market participants to create and assess responsible investment funds.

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