
PROPOSED INVESTMENT IN PAWN BROKING BUSINESS IN MALAYSIA

COMPLETION AND PAYMENT FOR A PAWNSHOP UNDER THE 4TH TRANCHE

The Board of Directors of MoneyMax Financial Services Ltd. (the “**Company**”) refers to the announcements dated 20 June 2014 and 15 August 2014 in relation to the conditional Share Purchase Agreement (the “**Agreement**”) entered into between its wholly-owned subsidiary, Cash Online Sdn Bhd (“**COL**”), and Chong Mei Sang (“**Chong**”), on the proposed investment (the “**Proposed Investment**”) of fifty-one percent (51.0%) in the issued and paid-up share capital (the “**Sale Shares**”) of a new holding company to be incorporated in Malaysia for the purpose of carrying on the business of pawn broking in Malaysia.

Pursuant to the Agreement, the parties have fulfilled (or waived the fulfilment of) the conditions. COL, being satisfied with all the completion documents delivered by Chong, has in exchange therefore disbursed approximately RM0.28 million in cash under the 4th tranche of the consideration payable of RM6.73 million pursuant to the Agreement to Chong on 28 January 2015 for a pawnshop at Batu Pahat, Johor.

The Company will make further announcement on each subsequent payment to Chong of the balance consideration payable in accordance with the Agreement.

BY ORDER OF THE BOARD

Lim Yong Guan
Executive Chairman and Chief Executive Officer

28 January 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, United Overseas Bank Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Khong Choun Mun, Managing Director, Corporate Finance and Mr David Tham, Senior Director, Corporate Finance, who can be contacted at 80 Raffles Place, #03-03 UOB Plaza 1, Singapore 048624, Telephone: +65 6533 9898.