## **SINJIA LAND LIMITED**

(Incorporated in the Singapore on 26 February 2004) (Company Registration No. 200402180C)

## RECEIPT OF ORIGINATING SUMMONS BY A SUBSIDIARY

The board of directors ("Board") of Sinjia Land Limited ("Company", and together with its subsidiaries, the "Group") wishes to announce that the Company was notified on 1 February 2018 that, on 23 January 2018, the Company's subsidiary, Sinjia RTE Solutions Pte. Ltd. ("RTE") had been served with an originating summons issued by the High Court of the Republic of Singapore (the "Originating Summons"), taken out by Nutech Automation Pte Ltd ("Nutech"), a supplier of RTE, in relation to payables owing by RTE to Nutech.

In the Originating Summons, Nutech has applied for, among others, a winding up order to be made against RTE and the appointment of a liquidator for RTE (the "**Application**"). The Application is scheduled to be heard before the High Court of the Republic of Singapore on 23 February 2018.

The Company will be looking into, and pursuing vigorously, the Company's rights in relation to the Application. The Company is therefore seeking legal advice in respect of the Application. The Company will be reviewing the financial impact of the aforementioned matter on the Group, and will make further announcements on any other material developments, as and when necessary.

Shareholders of the Company ("Shareholders") and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Cheong Weixiong
Executive Director and Group Chief Executive Officer
2 February 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte Ltd at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.