



ISOTEAM LTD.

(Company Registration No: 201230294M)
(Incorporated in the Republic of Singapore on 12 December 2012)

ORIGINATING SUMMONS FOR WINDING UP OF A SUBSIDIARY

The Board of Directors of ISOTeam Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the announcement dated 29 January 2022. Terms defined in the 29 January 2022 announcement shall carry the same meaning in this announcement.

The Board wishes to announce that Hua Da Engineering Pte Ltd (the “**Creditor**”) has, on 24 February 2022 filed a winding-up application in the High Court of the Republic of Singapore against TMG Projects Pte Ltd (“**TMG**”), a wholly-owned subsidiary of the Company. The Originating Summons was served on TMG on 8 March 2022.

The hearing date for the above-mentioned winding up application has been fixed for 18 March 2022. Notwithstanding this winding up application, the operations of the Group are not expected to be materially affected by this winding up application.

TMG is seeking professional advice and is considering its available options in respect to the winding up application.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement, the announcement dated 29 January 2022 and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

By Order of the Board

Anthony Koh Thong Huat
Executive Director and Chief Executive Officer
9 March 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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