



YONGNAM HOLDINGS LIMITED

(the "Company")

(Company Registration No. 199407612N)

(Incorporated in the Republic of Singapore on 19 October 1994)

(1) RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2014

(2) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the "Board") of Yongnam Holdings Limited (the "Company") wishes to announce that pursuant to Rule 704 (16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), all resolutions relating to matters as set out in the Notice of Annual General Meeting dated 11 April 2014 were duly passed by way of poll at the Annual General Meeting. The votes cast (including proxy forms received) are set out below:

1) RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 28 APRIL 2014

Ordinary Resolutions		No. of Shares FOR	% FOR	No. of Shares AGAINST	% AGAINST	Total No. of Valid Votes Cast
1	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 December 2013 and the Reports of the Directors and the Auditors thereon	351,209,894	90.9986	34,741,010	9.0014	385,950,904
2	Declaration of Final Dividend	393,882,904	100.0000	0	0	393,882,904
3	Payment of proposed Directors' Fees of S\$265,000 for financial year ended 31 December 2013	392,982,904	100.0000	0	0	392,982,904
4	Re-election of Mr Seow Soon Yong as Director	351,209,894	89.1661	42,673,010	10.8339	393,882,904
5	Re-election of Mr Siau Sun King as Director	365,964,094	92.9119	27,918,810	7.0881	393,882,904
6	Re-appointment of Mr Tan Tin Nam as Director	365,964,094	92.9119	27,918,810	7.0881	393,882,904
7	Re-appointment of Mr Goon Kok Loon as Director	351,209,894	89.1661	42,673,010	10.8339	393,882,904
8	Re-appointment of Mr Dominic Tan Eng Kiat as Director	365,964,094	92.9119	27,918,810	7.0881	393,882,904

9	Re-appointment of Ernst & Young LLP as Auditors	374,952,894	97.1504	10,998,010	2.8496	385,950,904
10	Authority to allot and issue shares	386,513,904	100.0000	0	0	386,513,904
11	Authority to issue shares under the Yongnam Employee Share Option Scheme	365,964,094	100.0000	0	0	365,964,094
12	Renewal of proposed Share Purchase Mandate	393,882,904	100.0000	0	0	393,882,904

2) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board wishes to announce that is in line with the recommendation of the Code of Corporate Governance 2012, Mr Goon Kok Loon, who is also the Chairman of the Audit Committee, be appointed as Lead Independent Director of the Company with effect from 28 April 2014.

By Order of the Board

Seow Soon Yong
Chief Executive Officer

28 April 2014