



RECEIPT OF DEBT SETTLEMENT LETTER

The Board of Directors ("**Board**") of Resources Prima Group Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that PT Energy Indonesia Resources ("**EIR**"), a subsidiary of the Company, had on 14 May 2020 received a debt settlement letter ("**Letter**") dated 12 May 2020 from PT. Mitsui Leasing Capital Indonesia ("**Mitsui Leasing**").

The Letter had requested a meeting with the director of EIR, namely Mr Nordiansyah Nasrie ("**Mr Nasrie**") who is also the Chief Operating Officer of the Group, on matters relating to outstanding payments totaling Rp 302,500,000 (approximately US\$20,557 using an exchange rate of 14,715) ("**Outstanding Amounts**") for 5 dump trucks that were purchased under lease obligations from Mitsui Leasing in March 2018.

During the meeting between Mr Nasrie and representatives from Mitsui Leasing, Mr Nasrie was informed that if the Outstanding Amounts are not paid by 22 May 2020, Mitsui Leasing will take re-possession of the trucks.

EIR is currently exploring its options to settle the Outstanding Amounts.

Further announcements will be made by the Company via SGXNET as and when there are material developments on the aforesaid matter.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

Agus Sugiono
Executive Chairman cum CEO
20 May 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading, Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

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