



MEDIA RELEASE

For Immediate Release

Libra Group To Raise S\$3 million Via Private Placement

Highlights:

- **Issue of up to 15 million Placement Shares at S\$0.20 per Share**
- **Gross proceeds of S\$3 million for working capital and potential investments and acquisitions**
- **OCBC Securities Private Limited appointed as Placement Agent to procure subscribers**

SINGAPORE, 26 September 2014: **CATALIST-LISTED** Libra Group Limited ("Libra" or together with its subsidiaries, the "Group"), a Singapore-based integrated building solutions company, announced today that it intends to issue a total of up to 15 million new ordinary shares (the "Placement Shares") (the "Placement") at S\$0.20 per Share to raise gross proceeds of up to S\$3 million.

The issue price of S\$0.20 per Placement Share represents a discount of approximately 3.85% to the volume weighted average price of S\$0.208 for each ordinary share of the Company ("Shares"), based on trades done on the Shares on the Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on 24 September 2014 (being the last full market day on which trades were done on the Shares before the placement agreement was signed).

Mr Chu Sau Ben, Executive Chairman and CEO of Libra said: "Libra is on a strong growth path as we steadily transform into an integrated building and construction solutions provider. We believe that with additional funds, the Group will be in a better position financially to embark on our growth plans and to seize good business opportunities as and when such opportunities surface."

Pursuant to the allotment and issuance of the Placement Shares, the Company's issued and paid-up share capital will increase from 99,724,000 Shares, as at the date of this announcement, to 114,724,000 Shares.

OCBC Securities Private Limited has been appointed the placement agent and will procure subscribers for the Placement on a best endeavor basis. The Placement is subject to the fulfilment of certain conditions, including approval from the SGX-ST. The Placement will not be underwritten by the placement agent.

The Group intends to use the estimated net proceeds from the Placement of S\$2.8 million to finance the Group's business expansion, to augment the general working capital of the Group and for potential investments and acquisitions.

The Placement Shares will be issued pursuant to the general share issue mandate given by the shareholders of the Company at the annual general meeting of the Company held on 23 April 2014 for the Company to issue shares and convertible securities.

The sponsor of the Company (the "Sponsor"), PrimePartners Corporate Finance Pte. Ltd., will be making an application on behalf of the Company to the SGX-ST for the admission of the Placement Shares to Catalist of the SGX-ST and for the listing and quotation of the Placement Shares on Catalist of the SGX-ST.

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This press release is to be read in conjunction with the Company's announcement posted on the SGXNET on 26 September 2014.

About Libra Group Limited (www.libragroup.com.sg)

Libra Group Limited ("Libra") is a Singapore-based integrated building solutions company with its core businesses in:

- a) Mechanical and Electrical engineering (M&E) services,
- b) Manufacturing and sale of air-conditioning and mechanical ventilation ducts (ACMV) and trading of ACMV related products, and
- c) Building and Construction Solutions.

Started in 1997, Libra is an established market leader in integrated M&E solutions and customized ACMV ducts, providing design, manufacturing, supply and installation of ACMV systems, fire alarms and fire protection systems, electrical systems, sanitary and plumbing systems and specialty utilities systems. Notably, Libra is one of the largest manufacturers of customised ACMV ducts in Singapore.

In 2003, Libra entered into the building and construction solutions business after the acquisition of a 51% stake in BCA licensed C1 main contractor Ai-Build Pte Ltd. Libra acquired the remaining 49% stake in Ai-Build Pte Ltd in 2014 and renamed it Libra Building Construction Pte Ltd.

Libra was listed in 2011 on the Catalist Board of the Singapore Exchange Securities Trading Limited.

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This press release has been prepared by the Company and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release including the correctness of any of the statements or opinions made or reports contained in this press release.

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