



SIM LIAN GROUP LIMITED
(Company Registration No. 200004760C)

**AWARD OF TENDER FOR LAND PARCEL AT ANCHORVALE CRESCENT FOR
EXECUTIVE CONDOMINIUM HOUSING DEVELOPMENT**

I. Tender Award

Further to the announcement made on 20 January 2015, the Board of Directors of Sim Lian Group Limited (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce that Sim Lian Land Pte Ltd (“SLLand”), a wholly-owned subsidiary of the Company, has been awarded the tender for land parcel at Anchorvale Crescent (“Land Parcel”) for Executive Condominium Housing Development (the “Project”).

The Land Parcel has a site area of 17,450.10 square metres and a maximum gross floor area of 52,350.30 square metres.

II. Financial Impact

The acquisition and development of the Project will be financed by internal funds and bank borrowings.

The transaction is not expected to have any material effect on the consolidated earnings and net tangible assets per share of the Group for the current financial year ending 30 June 2015.

III. Interests of Directors, Controlling Shareholders and Substantial Shareholders

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board
Sim Lian Group Limited

Ang Lay Hua / Zalili Yunus
Joint Company Secretaries
5 February 2015