PRESS RELEASE

Rex International appoints oil & gas veteran as new independent director

SINGAPORE, 8 June 2026 – **Rex International Holding Limited** ("**Rex International Holding**", "**Rex**" or the "**Company**", and together with its subsidiaries, the "**Group**"), today announced the appointment of oil & gas veteran Paul A Baltensperger ("**Mr Baltensperger**") as Independent Non-Executive Director and member of the Audit and Remuneration Committees. The appointment will be effective from 8 June 2026.

Mr Baltensperger has a distinguished career in the upstream oil & gas industry spanning more than 40 years. A trained geologist and geophysicist, Mr Baltensperger has worked across multiple continents with a focus on North Africa, Southeast Asia and the UK offshore. He is currently a Non-Executive Director of Ping Petroleum Limited, which is focused on shallow water offshore production and development opportunities in the UK North Sea and Malaysia.

From 2012 to 2025, Mr Baltensperger held the positions of Chief Operating Officer, then Executive Vice President Business Development of Ping Petroleum Limited, and concurrently, Chief Executive Officer of Ping Petroleum UK Plc. Prior to co-founding Ping Petroleum Limited in 2012, Mr Baltensperger had worked for Newfield Exploration Company in Malaysia and Egypt, Apache Corporation in Egypt, the UK and South America, and Oryx Energy in North America and Africa.

Mr Balternsperger holds a Master of Science in Geology from the University of Texas, USA, and a Bachelor of Science in Geology from New Mexico State University, USA.

Mr Pong Chen Yih, Independent Non-Executive Chairman of Rex International Holding, said, "We warmly welcome Paul to the Board of Rex International Holding, and look forward to tapping on his technical expertise, extensive industry experience and network, to help set the strategic direction and

Rex International Holding Limited
1 George Street, Block B, #14-01 · Singapore 049145
T: +65 6557 2477 · F: +65 6438 3164 · www.rexih.com
Business Ref. No. 201301242M

guide the Company through its current operational challenges and work towards business sustainability and growth.”

The details and declarations of Mr Baltensperger as required under Rule 704(7)(a) of the Mainboard Listing Rules of the Singapore Exchange Securities Trading Limited are contained in a separate announcement made today.

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Disclaimer

This press release may contain projections and forward-looking statements that reflect the Company's current views with respect to future events and financial performance. These views are based on estimates and current assumptions which are subject to business, economic and competitive uncertainties, and contingencies as well as various risks and these may change over time and in many cases are outside the control of the Company and its directors. Actual future performance, outcome and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, availability of real estate properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. No assurance can be given that future events will occur, that projections will be achieved, or that the Company's assumptions are correct. The Company does not assume any responsibility to amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events, or otherwise. These statements can be recognised by the use of words such as "expects," "plans," "will," "estimates," "projects," or words of similar meaning. Such forward-looking statements are not guarantees of future performance and actual results may differ from those forecast and projected or in the forward-looking statements as a result of various factors and assumptions. Shareholders and investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management of future events.

About Rex International Holding

*Rex International Holding Limited (“**Rex International Holding**”, “**Rex**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is a multinational oil exploration and production (“**E&P**”) company listed on Singapore Exchange Securities Trading Limited’s Mainboard. The Group’s indirect subsidiaries have interests in exploration and production licences in Norway, Germany, Oman and Benin, and hold operatorship for the assets in Oman, Benin and Germany.*

Issued by Rex International Holding Limited
Mok Lai Siong, laisiong.mok@rexih.com