



SILVERLAKE AXIS LTD

(Incorporated in Bermuda)
(Company Registration Number 32447)

OFFER OF SILVERLAKE PRIVATE ENTITIES TO SILVERLAKE AXIS LTD

The Board of Directors of Silverlake Axis Ltd (“**Company**”) wishes to announce that the Company has been approached by its Executive Chairman and ultimate controlling shareholder, Mr Goh Peng Ooi (“**GPO**”), with a request to express its possible interest to acquire GPO’s shareholding interests in his various Silverlake private entities (“**Proposed Acquisition**”).

Following their preliminary evaluation, the Independent Directors of the Company are of the view that the proposal should be explored by the Company in line with the Company’s longer-term strategy of enhancing and expanding the Company’s operations beyond its core Silverlake Axis Integrated Banking Solution (SIBS) business.

The Company has, accordingly, responded to GPO by submitting a non-binding letter indicating its interest to further explore this potential opportunity.

The Company intends to engage professional advisers to assist in its evaluation and will keep the shareholders informed of any material developments in this regard.

Shareholders are, however, cautioned that the proposal is still at a very preliminary stage and the parties have yet to engage in any substantive negotiations on the terms, structure and/or scope of the Proposed Acquisition and there is no certainty that any acquisition will result following such negotiations or, if it does, in what manner this might be carried out.

Shareholders are advised to exercise caution in trading their shares and should consult their stock brokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions that they should take.

BY ORDER OF THE BOARD

Kwong Yong Sin
Group Managing Director
8 March 2017