



ASPIAL LIFESTYLE LIMITED

(Incorporated in the Republic of Singapore on 10 April 2008)

(Company Registration No.: 200806968Z)

-
- (1) **S\$70,000,000 6.25 PER CENT. NOTES DUE 2027, COMPRISED IN SERIES 4 TRANCHE 1 AND S\$20,000,000 6.25 PER CENT. NOTES DUE 2027, COMPRISED IN SERIES 4 TRANCHE 2 (ISIN: SGXF68311988) (TOGETHER, THE “SERIES 004 NOTES”), AND (B) S\$75,000,000 5.10 PER CENT. NOTES DUE 2029, COMPRISED IN SERIES 5 TRANCHE 1, S\$25,000,000 5.10 PER CENT. NOTES DUE 2029, COMPRISED IN SERIES 5 TRANCHE 2 AND S\$28,000,000 5.10 PER CENT. NOTES DUE 2029, COMPRISED IN SERIES 5 TRANCHE 3 (ISIN: SGXF62437946) (TOGETHER, THE “SERIES 005 NOTES”) (THE SERIES 004 NOTES AND THE SERIES 005 NOTES COLLECTIVELY CALLED, THE “NOTES”) ISSUED BY ASPIAL LIFESTYLE LIMITED (THE “COMPANY”) UNDER ITS S\$300,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME (WHICH HAS BEEN UPSIZED TO S\$500,000,000) (THE “PROGRAMME”)**
- (2) **PROPOSED REPURCHASE OF UP TO S\$10,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 004 NOTES FOR CASH AND UP TO S\$15,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE SERIES 005 NOTES FOR CASH**
-

Reference is made to the Notes issued by the Company pursuant to the Programme.

The Company would like to repurchase:

- (1) up to S\$10,000,000 in aggregate principal amount of the Series 004 Notes (the “**Series 004 Cap**”) from the holders of the Series 004 Notes (the “**Series 004 Noteholders**”), in cash at a purchase price of S\$253,750 (being 101.50 per cent.) per S\$250,000 in principal amount of each Series 004 Note, together with interest accrued thereon up to (but excluding) the date of purchase; and
- (2) up to S\$15,000,000 in aggregate principal amount of the Series 005 Notes (the “**Series 005 Cap**”) from the holders of the Series 005 Notes (the “**Series 005 Noteholders**”) and, together with the Series 004 Noteholders, the “**Noteholders**”), in cash at a purchase price of S\$251,250 (being 100.50 per cent.) per S\$250,000 in principal amount of each Series 005 Note, together with interest accrued thereon up to (but excluding) the date of purchase,

(together, the “**Proposed Repurchase Exercise**”).

The Company has appointed DBS Bank Ltd. to act as the buy-back agent (the “**Buy-Back Agent**”) in relation to the Proposed Repurchase Exercise. The Proposed Repurchase Exercise will commence on 6 October 2026 and end on 15 October 2026. The Company reserves the right to terminate or extend the Proposed Repurchase Exercise at any time.

In accordance with the respective terms and conditions of the Notes, the Notes purchased under the Proposed Repurchase Exercise may either be cancelled or may at the option of the Company be held or resold.

Noteholders wishing to tender their Notes for repurchase by the Company should contact the Buy-Back Agent. Beneficial owners of the Notes who are wealth management customers and are interested in tendering their Notes for repurchase by the Company should contact their wealth management relationship managers directly.

The Company reserves the right, in its absolute discretion, whether to accept any Series 004 Notes tendered for purchase or to select which Series 004 Notes to repurchase and the amount of Series 004 Notes to repurchase if the Series 004 Notes submitted for repurchase exceed the Series 004 Cap. Any such determination shall be final and binding.

The Company reserves the right, in its absolute discretion, whether to accept any Series 005 Notes tendered for purchase or to select which Series 005 Notes to repurchase and the amount of Series 005 Notes to repurchase if the Series 005 Notes submitted for repurchase exceed the Series 005 Cap. Any such determination shall be final and binding.

For the avoidance of doubt, the Proposed Repurchase Exercise does not affect in any way the terms and conditions of the Notes.

None of the Company, DBS Bank Ltd. or their respective management makes any recommendation as to whether the Series 004 Noteholders should tender their Series 004 Notes or whether the Series 005 Noteholders should tender their Series 005 Notes under the Proposed Repurchase Exercise. If any Noteholder is in any doubt as to the action it should take, it should consult its own investment, business, legal, financial, tax or other professional advisers. Neither the Company nor DBS Bank Ltd. shall incur any liability whatsoever in connection with this announcement or the Proposed Repurchase Exercise.

In acting as the Buy-Back Agent, DBS Bank Ltd. is acting as agent on behalf of the Company and not as principal and none of the information supplied or communicated by the Buy-Back Agent in written, electronic or oral form to any Noteholders in connection with the Proposed Repurchase Exercise constitutes, or shall be relied upon as constituting, the giving of investment advice or a recommendation by DBS Bank Ltd. to any Noteholder or the making of any offer or invitation of any offer by DBS Bank Ltd. (other than on behalf of the Company) to buy any securities.

Any investment decision to tender Notes must be made solely on the basis of publicly available information. Such information is not the responsibility of DBS Bank Ltd. and has not been independently verified by DBS Bank Ltd. DBS Bank Ltd. is acting for the Company and no one else in connection with the transaction and will not be responsible to anyone other than the Company in relation to any transaction or any matters referred to this announcement.

BY ORDER OF THE BOARD
ASPIAL LIFESTYLE LIMITED

Lim Swee Ann
Company Secretary
6 October 2026

NOTE: This announcement does not constitute or form part of, and should not be construed as, an offer for sale or subscription of, or a solicitation of any offer to buy or subscribe for, any securities of the Company or any other entity.

This announcement and any materials relating to the Proposed Repurchase Exercise do not constitute, and may not be used in connection with, any form of offer or solicitation in any place where such offers or solicitations are not permitted by law. The distribution of this announcement in certain jurisdictions may be restricted by law. Persons into whose possession this announcement comes are required to inform themselves about, and to observe, any such restrictions.

No offer to purchase Notes is being made or will be made, directly or indirectly, in or into, or by use of the mails of, or by any means or instrumentality of interstate or foreign commerce of, or of any facilities of a national securities exchange of, the United States. No Notes may be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States.

Neither this announcement nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities law of any such other jurisdiction.