

CHASWOOD RESOURCES HOLDINGS LTD.
(Company Registration No. 200401894D)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT DIRECTOR AND RECONSTITUTION OF BOARD AND BOARD COMMITTEES

The Board of Directors (the "Board") of Chaswood Resources Holdings Ltd. (the "Company") wishes to announce the following appointment and changes to the Board with effect from 31 March 2015:-

1. Appointment of Independent Director

Mr Tee Guan Pian has been appointed as an Independent Director of the Company and concurrently as the Chairman of the Audit and Remuneration Committees and Member of the Nominating Committee.

Mr Tee was considered by the Board to be independent for the purposes of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("Catalist Rule").

Details of Mr Tee's appointment as required under Rule 704(6) of the Catalist Rule, is released in a separate announcement today.

2. Reconstitution of the Board and Board Committees

Consequent to the above changes, the Board and Board Committees shall comprise the following:-

Board of Directors

Ng Teck Wah	(Non-Independent Non-Executive Chairman)
Andrew Roach Reddy	(Executive Director and Managing Director)
Datuk Jared Lim Chih Li	(Non-Independent Non-Executive Director)
Christopher John McAuliffe	(Independent Non-Executive Director)
Tee Guan Pian	(Independent Non-Executive Director)

Audit Committee

Tee Guan Pian	(Chairman)
Ng Teck Wah	(Member)
Christopher John McAuliffe	(Member)

Nominating Committee

Christopher John McAuliffe	(Chairman)
Ng Teck Wah	(Member)
Tee Guan Pian	(Member)

Remuneration Committee

Tee Guan Pian	(Chairman)
Ng Teck Wah	(Member)
Christopher John McAuliffe	(Member)

By Order of the Board

ANDREW ROACH REDDY
Managing Director
31 March 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST").

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST and Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Eric Wong (Director, Investment Banking), CIMB Bank Berhad, Singapore Branch, 50 Raffles Place #09-01 Singapore Land Tower, Singapore 048623, telephone (65) 6337 5115.