



CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**”) wishes to announce the following changes in the composition of the Board and the Board Committees with effect from 29 July 2024.

Pursuant to Rule 406(3)(d)(iv) of the Catalist Rules, the Board wishes to announce the following:

- 1) Mr Lee Choong Hiong to retire at the conclusion of 2024 Annual General Meeting (“**2024 AGM**”) and he will upon retirement as a Director of the Company, cease as Non-Executive Independent Chairman, Chairman of the Remuneration Committee and Audit Committee member. The details of cessation of Mr Lee Choong Hiong as required under Catalist Rule 704(6) have been set out in a separate announcement. Please refer to the Company’s announcement dated 29 July 2024 with the title “Retirement of Non-Executive Independent Chairman” for more information.
- 2) Mr Lee Kim Huat to retire at the conclusion of 2024 AGM and he will upon retirement as a Director of the Company, cease as Non-Executive Independent Director, Chairman of the Audit Committee, Nominating Committee member and Remuneration Committee member. The details of cessation of Mr Lee Kim Huat as required under Catalist Rule 704(6) have been set out in a separate announcement. Please refer to the Company’s announcement dated 29 July 2024 with the title “Retirement of Non-Executive Independent Director” for more information.
- 3) Mr Pong Chen Yih to retire at the conclusion of 2024 AGM and he will upon retirement as a Director of the Company, cease as Non-Executive Independent Director, Chairman of the Nominating Committee, Audit Committee member and Remuneration Committee member. The details of cessation of Mr Pong Chen Yih as required under Catalist Rule 704(6) have been set out in a separate announcement. Please refer to the Company’s announcement dated 29 July 2024 with the title “Retirement of Non-Executive Independent Director” for more information.

In view of the above, the composition of the Board shall be reconstituted with effect from 29 July 2024 as follows: -

Board of Directors

Mr Siaw Ken Ket @ Danny Siaw – Managing Director
Mr Tan Chew Joo – Executive Director & Cost Director
Mr Francis Lee Fook Wah – Non-Executive Director

The Board of Directors will take appropriate actions to seek and assess suitable candidates to fill the Board and Board Committees vacancies so as to meet the requirement of the Catalist Rules and the relevant announcements will be released in due course.

The Board would like to take this opportunity to thank Mr Lee Choong Hiong, Mr Lee Kim Huat and Mr Pong Chen Yih for their services and contributions to the Company during their tenure and wishes them all the best in their future endeavours.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Managing Director
29 July 2024

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("**Figtree**" or the "**Company**", and together with its subsidiaries and associates, the "**Group**"), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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