

DBS GROUP HOLDINGS LTD
(Incorporated in the Republic of Singapore)
Company Registration No. 199901152M

ANNOUNCEMENT
Adjustments to unvested Share Awards granted under
the DBSH Share Plan and DBSH Employee Share Plan

In line with Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, DBS Group Holdings Ltd ("**DBSH**") wishes to announce that, following shareholders' approval for the special dividend of 50 cents per ordinary share at DBSH's Annual General Meeting held on 25 April 2018, adjustments have been made to all unvested share awards* granted under the DBSH Share Plan and the DBSH Employee Share Plan. As a result, the total number of ordinary shares comprised in such unvested share awards have increased by 320,063 shares. Details are as follows:

	DBSH Share Plan	DBSH Employee Share Plan
Total number of shares comprised in unvested share awards before adjustment	17,012,726	2,172,438
Date of adjustment	26 April 2018	26 April 2018
Increase in number of shares comprised in unvested share awards following adjustment	286,509	33,554
Total number of shares comprised in unvested share awards following adjustment	17,299,235	2,205,992
Market price of each share on date of adjustment	S\$29.74	S\$29.74
Increase in number of shares comprised in unvested share awards granted to each director and controlling shareholder (and each of their associates), if any	Director: Mr Piyush Gupta 16,823	Nil

* These are time-based awards which will vest over a 4-year period.

Issued by
DBS GROUP HOLDINGS LTD
27 April 2018