



SERIAL SYSTEM LTD

(the "**Company**")

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)

PROPOSED ACQUISITION OF THE ENTIRE TRADING AND DISTRIBUTION BUSINESS OF GSH CORPORATION LIMITED ("PROPOSED ACQUISITION") – APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER ("IFA")

Reference is made to the Company's announcement dated 9 July 2014 in relation to the Proposed Acquisition (the "**Announcement**"). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings ascribed to them in the Announcement.

Pursuant to the Company's consultation with the SGX-ST, the Company will convene a general meeting to obtain shareholders' approval for the Proposed Acquisition as an interested person transaction, and has appointed Provenance Capital Pte. Ltd. as the IFA in respect of the Proposed Acquisition.

The Company will make further announcements as and when there are material developments in the Proposed Acquisition.

By Order of the Board

Dr. Derek Goh Bak Heng
Executive Chairman and Group Chief Executive Officer
9 September 2014