

MM2 ASIA LTD.
(Incorporated in Singapore)
(Registration No. 201424372N)

**PROPOSED ISSUE OF UP TO S\$5,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES, WITH A GREENSHOE OPTION FOR UP TO AN ADDITIONAL S\$2,500,000 IN AGGREGATE PRINCIPAL AMOUNT OF CONVERTIBLE NOTES
– COMPLETION OF ISSUE OF GREENSHOE OPTION NOTES**

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”) refers to the announcements of the Company dated 24 February 2016, 31 March 2016, 4 April 2016 and 11 May 2016 (the “**Announcements**”) in relation to the proposed issue of S\$5,000,000 in aggregate principal amount of Notes, with a Greenshoe Option for up to an additional S\$2,500,000 in aggregate principal amount of Notes, to the Subscriber (the “**Proposed Convertible Notes Issue**”).

All capitalised terms used in this announcement shall, unless otherwise defined herein, have the meanings ascribed to them in the Announcements.

The Directors wish to announce that the subscription by the Subscriber of S\$2,500,000 in aggregate principal amount of Greenshoe Option Notes has taken place today in accordance with the Convertible Note Subscription Agreement, and the Greenshoe Option Notes have been duly issued.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
17 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.