

**JASPER INVESTMENTS LIMITED**  
**(the “Company”)**  
(Company Registration No. 198700983H)

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**FIRST QUARTER FINANCIAL STATEMENT FOR THE PERIOD ENDED 30  
JUNE 2016**

**- QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES  
TRADING LIMITED (THE “SGX-ST”)**

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The Board of Directors of the Company (the “**Board**”) refers to the Company’s first quarter financial statement for the period ended 30 June 2016 (the “**Q1 Results Announcement**”). In relation to the Q1 Results Announcement, the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) has raised the queries set out below and the Company’s responses to the said queries are set out against each of them:

- (a) *“We note that the Group is in a negative working capital position as at 30 June 2016. Please explain whether the Group is able to meet its short-term obligations as and when they fall due, and to provide reasons for your views.”*

Whilst the Group is in a negative working capital position as at 30 June 2016, it is noted that the Group has been able to meet its short-term obligations as and when they fall due and the Group’s negative working capital position has improved over the previous three financial quarters. Further, with the proposed new assignments as project manager for infrastructural projects as announced earlier today (please refer to the Company’s announcement entitled “*Proposed New Assignments as Project Manager for Infrastructural Projects*”), the Company is cautiously optimistic that its working capital position will further improve. In any event, the Company is currently working closely with its controlling shareholder to raise further funding to meet the Group’s working capital requirements.

- (b) *“Appendix 7.2, Paragraph 15, Rule 702(1) of the Listing Manual states that:*

*“Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).”*

*Please disclose whether the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).”*

The Board confirms that the Company has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).

**BY ORDER OF THE BOARD**

Ow Earng Hong  
Executive Chairman  
5 September 2016